



Date: 30th May 2022

To

B. S. E. Limited

1st Floor, Rotunda Building

P.J. Tower, Dalal Street

Mumbai - 400 001, Maharashtra, India

Dear Sir/ Ma'am,

Sub: - Audited Financial Results & Outcome of Board Meeting held on 30th May 2022 as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) 2015;

Ref: - Scrip Code 526095.

We wish to inform your esteemed organization that the Board of Directors of the Company at their meeting held on Monday, the 30th day of May, 2022 have inter-alia, considered and approved the Audited Financial Results (standalone) for the quarter and financial year ended as on 31st March 2022, along with the Cash Flow Statement for the financial year ended 31st March 2022 and the Statement of Assets & Liabilities of the Company, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Auditors Report thereon. These results have been duly reviewed by the Audit Committee and audited by M/s. Mahadeven & Co., Statutory Auditors of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015, we enclose the following:

- a) Statement showing the Audited Financial Results (Standalone) for the quarter and financial year ended 31st March 2022;
- b) Statement of Assets & Liabilities for the period ended 31st March 2022;
- c) Statement of Cash Flow for the period ended 31st March 2022;
- d) Auditors Report on the Audited Financial Results - Standalone;
- e) Declaration pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015,

H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com



We request you to take the above documents in your records and acknowledge the same.

Thanking you
For Ravileela Granites Limited

Parvatha Samantha Reddy
Whole-time Director and CFO
DIN: 00141961



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RAVILEELA GRANITES LIMITED

Registered office: 6-3-668/10/35, Durganagar Colony, Hyderabad - 500082

Audited Financial Results for the Year ended 31st March 2022

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2022

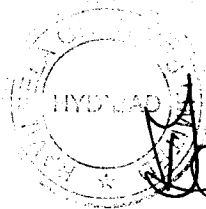
PART I

Annexure-1

.Rs. In lakhs

S.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Unaudited	Audited	Audited	Audited
1	Continuing Operations					
2	Revenue from Operations	523.14	826.07	642.30	3,101.15	3,209.33
	Other Income	(107.91)	298.47	123.26	504.13	400.83
	Total Income	415.24	1,124.54	765.57	3,605.29	3,610.16
3	Expenses					
(a)	Material Consumed	285.00	393.44	480.48	1,665.47	1,579.32
(b)	Change in Inventories	(94.83)	(119.42)	153.29	(282.89)	149.66
(c)	Employee benefits expense	93.75	86.05	122.23	365.82	374.17
(d)	Finance Cost	118.13	124.07	135.31	499.75	519.93
(e)	Depreciation and amortisation expense	49.75	49.40	67.62	195.30	213.43
(f)	Other Expenses	363.01	203.65	369.26	1,022.05	1,296.55
	Total expenses	814.82	737.18	1,328.18	3,465.50	4,133.06
4	Profit/(Loss) Before Exceptional Items and Tax	(399.58)	387.36	(562.61)	139.79	(522.90)
5	Exceptional Items	-	-	615.22	-	615.22
6	Profit Before Tax	(399.58)	387.36	52.60	139.79	92.31
7	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred tax	51.11	-	5.50	(20.16)	37.44
8	Total Tax Expenses	51.11	-	5.50	(20.16)	37.44
9	Profit after Tax	(450.69)	387.36	47.10	159.95	54.87
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss:					
	Actuarial gains/(losses) on post-employment benefit obligations	-	-	-	1.27	3.82
	Tax on items that will not be reclassified to profit or loss	-	-	-	(0.33)	(0.99)
	Total items that will be reclassified to profit or loss	-	-	-	(0.94)	(2.83)
11	Total Comprehensive Income for the year	(450.69)	387.36	47.10	159.01	52.04
13	Paid up equity share capital	1,058.60	1,058.60	1,058.60	1,058.60	1,058.60
14	Other equity				700.75	541.74
15	Earning per share (of Rs. 10/-) each in Rs.					
	a) Basic	(4.26)	3.66	0.4	1.50	0.49
	b) Diluted	(4.26)	3.66	0.4	1.50	0.49

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RAVILEELA GRANITES LIMITED

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(Rs. In Lakhs)

S. No.	Statement of Assets and Liabilities		As at	As at
	Particulars		31-Mar-22	31-Mar-21
1	A	ASSETS		
		Non-current assets		
	a)	Property, Plant and Equipment	2,636.03	2,587.47
	b)	Intangible assets	0.003	0.003
	c)	Capital Work in Progress	-	128.33
	d)	ROU Asset	230.64	238.35
	e)	Financial Assets		
		Investments	563.60	277.42
		Loans	21.27	56.89
	f)	Deferred Tax assets, net	106.11	61.71
	g)	Other non current assets	1.80	2.04
		Total Non current assets	3,559.46	3,352.22
		Current Assets		
	a)	Inventories	1,637.36	1,489.07
	b)	Financial Assets		
		Investments	-	901.98
		Trade receivables	809.52	1,065.23
	Cash and cash equivalents	10.87	34.17	
	Other Bank Balances	707.23	703.99	
	Loans & Others	41.12	41.12	
c)	Other current assets	407.01	454.55	
	Total current assets	3,613.12	4,690.11	
	Total Assets	7,172.58	8,042.33	
2	B	EQUITY AND LIABILITES		
		Equity		
	a)	Equity share capital	1,058.60	1,058.60
	b)	Other equity	700.75	541.74
		Total equity	1,759.35	1,600.34
		Non Current Liabilities		
	a)	Financial Liabilities:		
		Lease Liabilities	52.73	50.42
		Borrowings	2,535.28	2,350.78
	b)	Deferred tax liability, net		
	c)	Provisions	30.25	26.03
		Total Non Current Liabilities	2,618.27	2,427.23
		Current Liabilities		
	a)	Financials		
		i) Borrowings	1,943.21	2,635.48
		ii) Lease Liability	2.06	2.19
		ii) Trade payables	323.12	245.94
	iii) Other financial liabilities	199.28	867.73	
b)	Other current liabilities	215.50	160.96	
c)	Provisions	13.27	16.73	
d)	Current tax liabilities	98.52	85.72	
	Total Current Liabilities	5,413.23	6,441.99	
	Total Equity and liabilities	7,172.58	8,042.33	

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Ravileela Granites Limited, Hyderabad

Statement of cash flow for the year ended 31 March 2022

(All amounts in Indian Rupees (Rs.) unless otherwise stated)

PARTICULARS	For the year ended 31 March 2022	For the year ended 31 March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/Loss as per Statement of Profit and Loss	139.79	92.31
Adjustments for:		
Depreciation and amortisation expenses	195.30	213.43
Interest income	-20.16	-14.43
Finance Cost	499.75	519.93
(Gain)/ loss on sale of fixed assets	-	-615.22
Re-measurement gains/ (losses) on defined benefit plan	-1.27	-3.82
Profit on investments (including fair value change in financial instruments)	-286.18	-136.61
Operating profit / (loss) before working capital changes	527.22	55.59
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
Trade receivables	255.71	97.69
Inventories	-148.29	112.21
Loans	35.62	-50.11
Other assets	47.77	198.00
Adjustment for (increase)/decrease in operating liabilities		
Trade payables	77.18	-13.37
Other financial liabilities	-481.76	1,198.47
Provisions	0.77	11.76
Other current liabilities	54.53	-205.01
Cash generated from operations	368.75	1,405.23
Income tax / tax deducted at source (paid) / refunds	-11.12	-20.30
Net cash flow used in operating activities [A]	357.64	1,384.92
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangibles including capital advances and capital work-in-progress	-107.82	744.22
Investment in mutual funds redeemed/ (placed), net	901.98	-900.00
Bank deposits placed with maturity of more than three months, net	-3.24	-499.72
Dividend received		
Interest received	20.16	14.43
Net cash flow from/ (used in) investing activities [B]	811.08	-641.07
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of short-term borrowings	-692.27	-202.31
Finance cost	-499.75	-519.93
Net cash flow from/ (used in) financing activities [C]	-1,192.02	-722.24
Net increase / (decrease) in cash and cash equivalents [A+B+C]	-23.30	21.62
Cash and cash equivalents at the beginning of the year	34.17	12.56
Cash and cash equivalents at the end of the year	10.87	34.17
Cash and cash equivalents at the end of the year comprises:		
i. Cash on hand	10.13	28.51
ii. Balances with banks	0.74	5.66
Cash and cash equivalents	10.87	34.17

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Notes

1. The above mentioned financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th May, 2022.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
3. The financial results for the year ended March 31, 2022 have been audited by the statutory auditors of the Company. The audit report does not contain any modifications. The audit report will be filed with the Stock Exchanges and will also be available on the Company's website.
4. Figures for the quarter ended March 31, 2022 and March 31, 2021 represent the difference between the audited figures in respect of the full financial year and published figures of nine months ended December 31, 2021 and December 31, 2020 which were subject to a limited review by the statutory auditors.
5. The Company operates in Single Business Segment therefore Segment reporting is not applicable to the Company.
6. The Company has taken into account the possible impacts of COVID 19 in preparation of the Financial Statements, including but not limited to its assessment of liquidity and going concern assumption. The impact of COVID 19 on the Financial Statements may differ from that estimated as at the date of approval of the Financial Statements.
7. Previous period figures are regrouped, rearranged, where ever necessary.

For Ravileela Granites Limited

P. Samantha Reddy
Whole Time Director/CFO

Place: Hyderabad
Date: 30 May 2022

H.No. 6-3-668/10/35
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Punjagutta, Hyderabad - 500 082.

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Independent Auditor's Report on the Quarterly and Year to Date Financial Results of Ravileela Granites Limited, Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of Ravileela Granites Limited
Report on the audit of the Financial Results

Opinion

We have audited the accompanying annual financial results of *Ravileela Granites Limited* (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

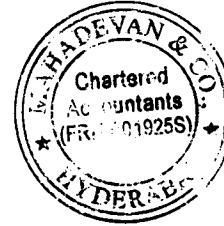
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter(s)

- a. The annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the unpublished audited year to date figures up to the third quarter of the current financial year.
- b. The annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2021 and the unpublished audited year to date figures up to the third quarter of the financial year ended 31 March 2021.
- c. The annual financial results include the results for the quarter ended 31 December 2021 being the balancing figure between the unpublished audited year to date figures up to the third quarter of the current financial year and unpublished audited year to date figures up to the second quarter of the current financial year.

**For MAHADEVAN & CO
Chartered Accountants
FR No.:001925S**



J. Kavitha

**J. Kavitha
Partner**

Mem No.:214177

UDIN: 22214177AJW1ZX2236

**Place: Hyderabad
Date: 30 May 2022**



Date: 30th May 2022

To
The Manager
B. S. E. Limited
1st Floor, Rotunda Building
P.J. Tower, Dalal street
Mumbai - 400 001

Dear Sir/ Ma'am,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to the Standalone Audited Financial Results of RAVILEELA GRANITES LTD for the quarter and financial year ended 31st March 2022, which have been approved by the Board of Directors of the Company at their meeting held on 30th May 2022.

In this regard, we do hereby declare and confirm that the Auditors Report on Standalone Financial Results for the financial year ended 31st March 2022 issued by the Statutory Auditors of the Company, is with unmodified opinion.

Kindly take the same on your record and acknowledge the receipt for the same.

Thanking you
For Ravileela Granites Limited

Parvatha Samantha Reddy
Whole-time Director and CFO
DIN: 00141961

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