



To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Date: 10.02.2018

Dear Sir/Madam,

**Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**  
**Ref: Ravileela Granites Limited (Scrip code: 526095)**

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Ravileela Granites Limited held on Saturday, the 10<sup>th</sup> day of February, 2018 03.00 P.M. at the corporate office of the Company the following were duly considered and approved by the Board:

1. Un-audited Financial Results of the company as per Ind AS for the quarter ended December 31, 2017
2. Limited review report of auditors thereon.


The meeting concluded at 5:00 p.m.

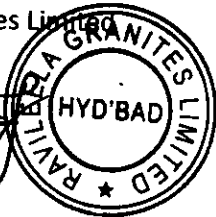
This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Ravileela Granites Limited

  
P. Srinivas Reddy  
Managing Director  
DIN: (00359139)



Encl: as above

H.No. 6-3-668/10/35  
Durganagar Colony  
Punjagutta, Hyderabad - 500 082.

*Ravi Beela*  
**GRANITES LTD**

CIN#L14102AP1990PLC011909  
Tel : 23413733, Fax : 23413732  
E-mail : ravileel@yahoo.com



**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH DECEMBER, 2017**  
**Statement of Standalone Unaudited financial results for the Quarter and Nine months ended 31 December 2017**

Particulars	(Rs. In Lakhs)					
	Stand alone					
	Quarter Ended		Nine months ended		Year Ended	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
<b>Income from Operations</b>	<b>Un Audited</b>					
Income from Operations	558.12	1,279.34	629.73	2,887.25	3,256.74	4,096.18
Less: Excise Duty	-	-	0.67	0.34	2.10	3.10
<b>Other Income</b>	558.12	1,279.34	629.06	2,886.91	3,254.64	4,093.07
<b>Total Income</b>	<b>24.00</b>	<b>2.56</b>	<b>16.12</b>	<b>27.70</b>	<b>56.33</b>	<b>64.54</b>
<b>Expenses</b>	<b>582.12</b>	<b>1,281.90</b>	<b>645.18</b>	<b>2,914.61</b>	<b>3,310.97</b>	<b>4,157.61</b>
Consumption of Material Consumed	172.91	311.63	223.93	734.06	714.30	956.10
Purchase of Trading Goods	177.91	447.35	106.80	1,030.76	1,206.54	1,446.88
Changes in inventories of finished goods, work-in-progress	(52.34)	(79.62)	(105.58)	(213.58)	(155.85)	(319.89)
Employee benefits expense	177.47	175.79	173.03	512.41	432.81	611.99
Finance costs	48.10	51.49	39.25	146.05	124.96	170.72
Depreciation and amortisation expense	13.23	13.23	13.06	39.70	39.19	42.71
Power and Fuel	28.06	33.90	35.10	92.87	106.31	143.31
Freight and forwarding expenses	35.94	56.34	31.20	154.60	155.10	194.81
Other Expenses	111.15	103.14	137.02	363.10	405.46	657.42
<b>Total expenses</b>	<b>712.43</b>	<b>1,113.25</b>	<b>653.81</b>	<b>2,859.97</b>	<b>3,028.83</b>	<b>3,904.05</b>
<b>Profit/(Loss) before exceptional Items and Tax (1-2)</b>	<b>(130.32)</b>	<b>168.65</b>	<b>(8.63)</b>	<b>54.64</b>	<b>282.14</b>	<b>253.57</b>
<b>Exceptional Items</b>	-	-	-	-	-	-
<b>Profit/(Loss) Before Prior Period Items and Tax (3+4)</b>	<b>(130.32)</b>	<b>168.65</b>	<b>(8.63)</b>	<b>54.64</b>	<b>282.14</b>	<b>253.57</b>
Prior Period Items	-	-	-	-	-	1.97
<b>Profit/(Loss) before Tax (5+6)</b>	<b>(130.32)</b>	<b>168.65</b>	<b>(8.63)</b>	<b>54.64</b>	<b>282.14</b>	<b>255.54</b>
<b>Tax Expenses</b>						
b) Current Tax	-	35.24	-	10.52	57.53	52.10
a) Deferred Tax	(1.35)	(10.55)	-	(11.90)	-	85.07
<b>Total Tax Expenses</b>	<b>(131.67)</b>	<b>24.70</b>	<b>-</b>	<b>(1.38)</b>	<b>57.53</b>	<b>137.17</b>
<b>Profit/(Loss) for the year</b>	<b>(131.67)</b>	<b>143.95</b>	<b>(8.63)</b>	<b>56.02</b>	<b>224.62</b>	<b>118.37</b>
<b>Other Comprehensive Income</b>						
<b>Total Comprehensive income for the period (9+10)</b>	<b>(131.67)</b>	<b>143.95</b>	<b>(8.63)</b>	<b>56.02</b>	<b>224.62</b>	<b>118.37</b>
<b>Paid-up Equity share capital (Face value of Rs. 10/- each fully paid up)</b>	<b>105.86</b>	<b>105.86</b>	<b>105.86</b>	<b>105.86</b>	<b>105.86</b>	<b>105.86</b>
<b>Earnings per share</b>						
a) Basic (in Rs.) (Not Annualised)	(1.24)	1.36	(0.08)	0.53	2.12	1.12
b) Diluted (in Rs.) (Not Annualised)	(1.24)	1.36	(0.08)	0.53	2.12	1.12
Reconciliation of net profit as reported earlier:						
Net profit for the period (as per IGAAP)	(131.67)	143.95	(8.63)	56.02	224.62	118.37
Benefit/(Charge):						
Actuarial loss on Defined Benefit plans reclassified to other comprehensive income	-	-	-	-	-	-
<b>Net profit for the period (As per Ind-AS)</b>	<b>(131.67)</b>	<b>143.95</b>	<b>(8.63)</b>	<b>56.02</b>	<b>224.62</b>	<b>118.37</b>

The Government of India Implemented Goods and Service tax ("GST") from 1st April, 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenue for the quarter ended December, 2017, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows.

Revenue from Operations	Quarter Ended			Nine months ended		Year Ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
	558.12	1,279.34	628.89	2,887.25	3,252.80	4,090.50

The above Unaudited Financial Results have been reviewed and approved at the meeting of the Board of Directors held on 10th February, 2018 on receipt of the recommendation from the Audit Committee meeting held on 10 February, 2018.

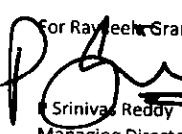
The figures for the corresponding periods in the previous have been regrouped and reclassified wherever necessary, to make them comparable with the figures for the current periods.

Segment reporting is not applicable to the company.

The Un-audited Financial Results for the Quarter ended 31.12.2017 have been reviewed by the Statutory Auditors in pursuance Regulation 33 of SEBI (LODR) Regulations, 2015

Place: Hyderabad

Date : 10-Feb-18

  
 For Ravi Beela Granites Limited  
 Srinivas Reddy  
 Managing Director  
 DIN: 00359139

H.No. 6-3-668/10/35  
 Durganagar Colony  
 Punjagutta, Hyderabad - 500 082.

**Ravi Beela**  
**GRANITES LTD**

CIN#L14102AP1990PLC011909  
 Tel : 23413733, Fax : 23413732  
 E-mail : ravileel@yahoo.com



**MAHADEVAN & CO.,**  
Chartered Accountants

# 307, Vijayasree Apartments  
Opp. Kamma Sangam, Ameerpet,  
Hyderabad - 500 073.  
Ph : 040-23752866

**Independent Auditors' Review Report  
To the Board of Directors of  
RAVILEELA GRANITES LIMITED**

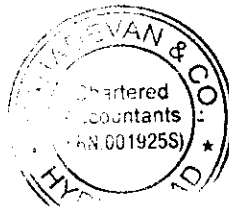
We have reviewed the accompanying statement of unaudited standalone financial results of **RAVILEELA GRANITES LIMITED** ( the "Company") for the quarter and nine months period ended 31<sup>st</sup> December,2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ( Ind AS 34) prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of Companies ( Indian Accounting Standards) Rules , 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( Ind AS) specified under Section 133 of the Companies Act,2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date : 10.02.2018



For MAHADEVAN & CO  
Chartered Accountants  
FRN 01925S

*P. Ravindranath Reddy*

P. Ravindranath Reddy  
Partner  
Mem No.021149