

Date: 29.05.2017



To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers, Listing Department,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Ravileela Granites Limited (Scrip code: 526095)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Ravileela Granites Limited held on Monday, the 29th day of May, 2017 at 3.00 P.M. at the corporate office of the Company the following were duly considered and approved by the Board:

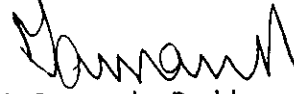
1. Audited Financial Results for the quarter and year ended 31.03.2017. (Attached).
2. Audit Report for the quarter and year ended 31.03.2017 (Attached).
3. Re- appointment of S.S. Reddy & Associates as Secretarial Auditor for the Financial Year 2017-18.
4. Re-appointment of Dagliya & Co. as internal auditors for the Financial Year 2017-18.
5. Appointment of Ms. Monika Bhutada as Company Secretary of the company in place of Mr. Eshwar Sharma with effect from 01.06.2017

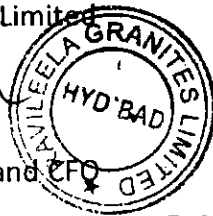
This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,

For Ravileela Granites Limited


P. Samantha Reddy
Whole-Time Director and CFO
(DIN: 00141961)



H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Beela
GRANITES LTD

CIN#L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail : ravileel@yahoo.com



**SCHEDULE III OF COMPANIES ACT 2013
PART II - AUDITED STATEMENT OF PROFIT AND LOSS FOR THE FY 2016-17**

Name of the Company - Ravileela Granites Limited
Profit & Loss account statement for the year ended 31st March, 2017

S.No.	Particulars	(Rs. In Lakhs)				
		Stand alone Financials				
		Quarter Ended			Year Ended	
(Refer Notes Below)	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	
	Audited	Unaudited	Audited	Audited		
I	Income from Operations	838.43	629.06	1,116.33	4,093.07	3,888.36
II	Other Income	8.21	16.12	20.83	64.54	78.44
III	Total Income (I+II)	846.64	645.18	1,137.16	4,157.61	3,966.80
IV	Expenses					
a)	Cost of Material Consumed	482.13	330.73	578.12	2,402.97	1,990.09
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(164.04)	(105.58)	7.32	(319.89)	7.29
c)	Employee benefits expense	179.18	173.03	148.83	611.99	495.47
d)	Finance costs	45.76	39.25	66.97	170.72	90.61
e)	Depreciation and amortisation expense	3.53	13.06	4.63	42.71	39.49
f)	Power and Fuel	37.00	35.10	36.86	143.31	132.68
g)	Freight and forwarding expenses	39.71	31.20	68.24	194.81	202.39
h)	Other Expenses	251.96	137.02	157.95	657.42	541.31
	Total expenses	875.22	653.81	1,068.92	3,904.05	3,499.33
V	Profit/(Loss) before exceptional and Extraordinary items and tax (III-IV)	(28.58)	(8.63)	68.24	253.57	467.47
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) Before Prior Period Items and Tax (V-VI)	(28.58)	(8.63)	68.24	253.57	467.47
VIII	Prior Period Items	1.97	-	-	1.97	-
IX	Profit/(Loss) before Tax (VII+VIII)	(26.60)	(8.63)	68.24	255.54	467.47
X	Tax Expenses					
	b) Current Tax (MAT)	(5.42)	-	13.91	52.10	95.31
	a) Deferred Tax	85.07	-	160.32	85.07	160.32
	Total Tax Expenses	79.64	-	174.23	137.17	255.63
XI	Profit/(Loss) for the period from Continuing operations (XI-X)	(106.25)	(8.63)	(105.99)	118.37	211.84
XII	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-
XV	Net Profit/(Loss) for the period (XI-VIV)	(106.25)	(8.63)	(105.99)	118.37	211.84
XVI	Earnings per share					
	a) Basic	(1.00)	(0.08)	(1.00)	1.12	2.00
	b) Diluted	(1.00)	(0.08)	(1.00)	1.12	2.00

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Monday, 29th May, 2017.
- The Audited Financial Results for the Quarter IV and Year ended 31st March, 2017 have been prepared and reviewed by the Statutory Auditors in pursuance of Schedule III of Companies Act, 2013
- The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- The results are also available on the website of the Company.

Place : Hyderabad
Date : 29-May-2017



For Ravileela Granites Limited
Samantha Reddy
P Samantha Reddy
Whole-time Director cum-CFO

H.No. 6-3-668/10/35
Durganagar Colony
Punjugutta, Hyderabad - 500 082.

Ravi Beela
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Regd. Office : SAMPANNABOLU (V), SHAMEERPET (M), MEDCHAL DIST.

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)) Regulations 2015

To The Board of Directors of
M/s. RAVILEELA GRANITES LIMITED.

We have audited the quarterly financial results of M/s RAVILEELA GRANITES LIMITED ("The Company") for the quarter ended 31st March 2017, and the year to date results for the period 1st April 2016 to 31st March 2017, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for interim Financial Reporting AS25 prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatements . An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI.(Listing Obligations and Disclosure Requirements) Regulations , 2015 in this regard and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

Place: Hyderabad
Date : 29-05-2017

For S.V RAO ASSOCIATES.
Chartered Accountants
FRN 1015790Q

S.V.S Prasad
Partner
Mem. No. 207540.



**SCHEDULE III OF COMPANIES ACT, 2013
PART I - AUDITED BALANCE SHEET FOR THE FY 2016-17**

Name of the Company - Ravileela Granites Limited

Balance Sheet as at 31st March, 2017

(Rs. In Lakhs)

Particulars		As at 31-Mar-17	As at 31-Mar-16
A	EQUATY AND LIABILITES		
1	(a) Share capital	1,058.60	1,058.60
	(b) Reserves and surples	31.36	(87.01)
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	1,089.96	971.59
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	a) Long-term borrowings	526.17	705.89
	b) Deferred tax liabilities (net)	50.59	-
	c) Other long-term liabilities	-	-
	d) Long-term provisions	46.65	39.07
	Sub-total - Non-current liabilities	623.41	744.96
4	Current Liabilites		
	a) Short-term borrowings	1,129.15	820.78
	b) Trade payables	133.66	95.42
	c) Other Current Liabilities	417.94	418.11
	d) Short-term provisions	174.68	223.97
	Sub-total - Current liabilities	1,855.43	1,558.28
	TOTAL - EQUITY AND LIABILITES	3,568.80	3,274.83
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	521.58	485.00
	b) Non-current investments	-	-
	c) Deferred Tax assets (net)	-	34.47
	d) Long-term loans and advances	29.48	26.91
	e) Other non-current assets	-	-
	Sub-total - Non-current assets	551.06	546.38
2	Current Assets		
	a) Current investments	251.03	-
	b) Inventories	1,314.40	882.59
	c) Trade receivables	1,061.07	952.03
	d) Cash and cash equivalents	1.72	502.83
	e) Short-term loans and advances	389.51	391.00
	f) Other current assets	-	-
	Sub-total - Current assets	3,017.74	2,728.45
	TOTAL - ASSETS	3,568.80	3,274.83

Place : Hyderabad
Date : 29-May-2017



For Ravileela Granites Limited
Samantha Reddy
P Samantha Reddy
Whole-time Director cum-CFO

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