



To,

Date: 11.11.2016

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (1) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Ravileela Granites Limited (Scrip code: 526095)

This is to bring to the kind notice of Stock Exchange that the Board of Directors of the Company at its meeting held on Friday, the 11<sup>th</sup> day of November 2016 at commenced at 3.00 P.M. and concluded at 06.10 P.M., the following were duly considered and approved:

1. Un-audited Financial Results for the quarter ended 30.09.2016. (Attached)
2. Limited Review Report for the quarter ended 30.09.2016. (Attached)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Ravileela Granites Limited

  
P. Srinivas Reddy  
Managing Director  
(DIN: 00359139)



Encl: as above

H.No.6-3-668/10/35  
Durganagar Colony  
Punjagutta, Hyderabad - 500 082.

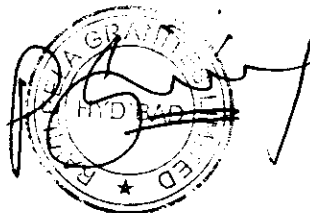
*Ravi Beela*  
**GRANITES LTD**

CIN#L14102AP1990PLCO11909  
Tel : 23413733, Fax : 23413732  
E-mail : ravileel@yahoo.com



**Statement of Un-audited Financial Results for the quarter and half year ended 30th September, 2016**

| Part I |  | Rs. in lakhs    |                 |               |                 |                 |                 |
|--------|--|-----------------|-----------------|---------------|-----------------|-----------------|-----------------|
| S.No.  | Particulars  | Quarter ended   |                 |               | Half year ended |                 | Year Ended      |
|        |  | 30-Sep-16       | 30-Jun-16       | 30-Sep-15     | 30-Sep-16       | 30-Sep-15       | 31-Mar-16       |
|        |  | Un-audited      | Un-audited      | Un-audited    | Un-audited      | Un-audited      | Audited         |
| 1      | <b>Income from Operations</b>  |                 |                 |               |                 |                 |                 |
|        | (a) Net Sales/Income from Operations (Net of excise duty)  | 1,267.73        | 1,357.85        | 998.99        | 2,625.59        | 1,774.48        | 3,888.36        |
|        | (b) Other operating Income   |                 |                 |               |                 |                 |                 |
|        | <b>Total Income from operations (net)</b>  | <b>1,267.73</b> | <b>1,357.85</b> | <b>998.99</b> | <b>2,625.59</b> | <b>1,774.48</b> | <b>3,888.36</b> |
| 2      | <b>Expenses</b>  |                 |                 |               |                 |                 |                 |
|        | a) Cost of Material Consumed   | 885.35          | 704.76          | 477.28        | 1,590.11        | 858.85          | 1,990.09        |
|        | b) Changes in inventories of finished goods, work-in-progress  | (99.50)         | 49.23           | (4.48)        | (50.27)         | 3.85            | 7.29            |
|        | c) Employee benefits expense   | 134.20          | 125.58          | 110.74        | 259.78          | 210.34          | 495.47          |
|        | d) Depreciation and amortisation expense   | 13.10           | 13.02           | 11.07         | 26.12           | 21.91           | 39.49           |
|        | e) Power and Fuel expense  | 38.35           | 32.86           | 33.31         | 71.21           | 60.20           | 132.68          |
|        | f) Freight and Forwarding Expenses   | 64.26           | 59.65           | 52.62         | 123.90          | 97.38           | 202.39          |
|        | g) Other Expenses  | 123.28          | 145.17          | 164.08        | 268.45          | 259.30          | 541.31          |
|        | <b>Total expenses</b>  | <b>1,159.03</b> | <b>1,130.28</b> | <b>844.61</b> | <b>2,289.31</b> | <b>1,511.83</b> | <b>3,408.72</b> |
| 3      | <b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>  | <b>108.70</b>   | <b>227.58</b>   | <b>154.38</b> | <b>336.28</b>   | <b>262.65</b>   | <b>479.64</b>   |
| 4      | Other Income   | 19.93           | 20.27           | 27.28         | 40.21           | 43.64           | 78.44           |
| 5      | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)</b>       | <b>128.63</b>   | <b>247.85</b>   | <b>181.66</b> | <b>376.48</b>   | <b>306.29</b>   | <b>558.08</b>   |
| 6      | Finance cost   | 58.42           | 27.29           | 6.60          | 85.71           | 6.72            | 90.61           |
| 7      | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>70.21</b>    | <b>220.56</b>   | <b>175.06</b> | <b>290.77</b>   | <b>299.57</b>   | <b>467.47</b>   |
| 8      | Exceptional Item   | -               | -               | -             | -               | -               | -               |
| 9      | <b>Profit/(Loss) from ordinary Activities before tax (7+8)</b>                                       | <b>70.21</b>    | <b>220.56</b>   | <b>175.06</b> | <b>290.77</b>   | <b>299.57</b>   | <b>467.47</b>   |
| 10     | Tax Expense  |                 |                 |               |                 |                 |                 |
|        | a) Deferred Tax  | -               | -               | -             | -               | -               | 160.32          |
|        | b) Provison of MAT   | -               | -               | -             | 59.28           | 61.08           | 95.31           |
|        | <b>Total Tax Expenses</b>  | <b>-</b>        | <b>-</b>        | <b>-</b>      | <b>59.28</b>    | <b>61.08</b>    | <b>255.63</b>   |
| 11     | <b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>                                   | <b>70.21</b>    | <b>220.56</b>   | <b>175.06</b> | <b>231.49</b>   | <b>238.49</b>   | <b>211.84</b>   |
| 12     | Extraordinary Item (net of tax expense)  | -               | -               | -             | -               | -               | -               |
| 13     | <b>Net Profit/(Loss) for the period (11-12)</b>  | <b>70.21</b>    | <b>220.56</b>   | <b>175.06</b> | <b>231.49</b>   | <b>238.49</b>   | <b>211.84</b>   |
| 14     | Paid up Equity Capital (face value of Rs.10/- each)  | 1,058.60        | 1,058.60        | 1,058.60      | 1,058.60        | 1,058.60        | 1,058.60        |
| 15     | Reserves Excluding revaluation reserves as per balance sheet of previous accounting year             |                 |                 |               |                 |                 |                 |
| 16 i   | <b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)</b>           |                 |                 |               |                 |                 |                 |
|        | a) Basic   | 0.66            | 2.08            | 1.65          | 2.25            | 2.00            | 2.00            |
|        | b) Diluted   | 0.66            | 2.08            | 1.65          | 2.25            | 2.00            | 2.00            |
| 16 ii  | <b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)</b>           |                 |                 |               |                 |                 |                 |
|        | a) Basic   | 0.66            | 2.08            | 1.65          | 2.25            | 2.00            | 2.00            |
|        | b) Diluted   | 0.66            | 2.08            | 1.65          | 2.25            | 2.00            | 2.00            |



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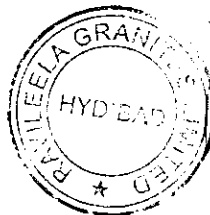
(Rs. In Lakhs)

| S. No.   | Statement of Assets and Liabilities<br>Particulars    | As at           | As at           |
|----------|---|-----------------|-----------------|
|          |   | 30-Sep-16       | 31-Mar-16       |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                         |                 |                 |
| 1        | (a) Share capital                                     | 1,058.60        | 1,058.60        |
|          | (b) Reserves and surplus                              | 144.47          | (87.01)         |
|          | (c) Money received against share warrants             | -               | -               |
|          | <b>Sub-total-Shareholders' funds</b>                  | <b>1,203.07</b> | <b>971.59</b>   |
| 2        | Share application money pending allotment             | -               | -               |
| 3        | <b>Non-current liabilities</b>                        |                 |                 |
|          | a) Long-term borrowings                               | 548.34          | 705.89          |
|          | b) Deferred tax liabilities (net)                     | -               | -               |
|          | c) Other long-term liabilities                        | -               | -               |
|          | d) Long-term provisions                               | 39.07           | 39.07           |
|          | <b>Sub-total - Non-current liabilities</b>            | <b>587.41</b>   | <b>744.96</b>   |
| 4        | <b>Current Liabilities</b>                            |                 |                 |
|          | a) Short-term borrowings                              | 781.52          | 820.78          |
|          | b) Trade payables                                     | 69.57           | 95.42           |
|          | c) Other Current Liabilities                          | 419.62          | 418.11          |
|          | d) Short-term provisions                              | 272.47          | 223.97          |
|          | <b>Sub-total - Current liabilities</b>                | <b>1,543.18</b> | <b>1,558.28</b> |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>                 | <b>3,333.67</b> | <b>3,274.83</b> |
| <b>B</b> | <b>ASSETS</b>   |                 |                 |
| 1        | <b>Non-current assets</b>                             |                 |                 |
|          | a) Fixed assets                                       | 460.16          | 485.00          |
|          | b) Non-current investments                            | -               | -               |
|          | c) Deferred Tax assets (net)                          | 34.47           | 34.47           |
|          | d) Long-term loans and advances                       | 229.53          | 26.91           |
|          | e) Other non-current assets                           | -               | -               |
|          | <b>Sub-total - Non-current assets</b>                 | <b>724.15</b>   | <b>546.38</b>   |
| 2        | <b>Current Assets</b>                                 |                 |                 |
|          | a) Current investments                                | -               | -               |
|          | b) Inventories  | 923.38          | 882.58          |
|          | c) Trade receivables                                  | 1,024.66        | 952.03          |
|          | d) Cash and cash equivalents                          | 196.18          | 502.84          |
|          | e) Short-term loans and advances                      | 465.28          | 391.00          |
|          | f) Other current assets                               | -               | -               |
|          | <b>Sub-total - Current assets</b>                     | <b>2,609.51</b> | <b>2,728.45</b> |
| 3        | <b>Profit &amp; Loss Account (accumulated losses)</b> | -               | -               |
|          | <b>TOTAL - ASSETS</b>                                 | <b>3,333.67</b> | <b>3,274.83</b> |

**Notes:**

- 1 The un-audited Results for the quarter and half year ended September, 2016 duly verified and approved by the board at the meeting held on 11-Nov-2016 after approved by the audit Committee.
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operations only in single segment.
- 3 Segment reporting is not applicable to the company.
- 4 Previous Year figures have been regrouped to match with the current year classification

Place: Hyderabad  
Date : 11-Nov-2016



For Ravi Beela Granites Limited

P Srinivas Reddy  
Managing Director

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H.No.6-3-668/10/35  
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E-mail : ravileel@yahoo.com

Regd. Office : SAMPANNABOLU (V), SHAMEERPET (M), R. R. DIST.

**LIMITED REVIEW REPORT**

**Review Report to The Board of Directors,  
Ravileela Granites Limited.**

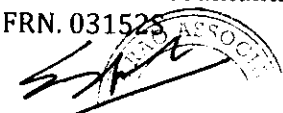
We have reviewed the accompanying statement of unaudited financial results of **M/s RAVILEELA GRANITES LIMITED** ("The Company") for the half year ended 30<sup>th</sup> September, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Engagement to Review Financial Statements*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date : 11-11-2016

**For S.V RAO ASSOCIATES.**  
Chartered Accountants  
FRN. 031528

  
S.V.S Prasad  
Partner  
Mem. No. 207540.