



Date: 23.05.2015

To
The Manager,
BSE Limited
P.J.Towers, Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Outcome of Board meeting held on 23.05.2015
Unit: Ravileela Granites Limited

With reference to the subject cited, this is to inform the Exchange that the Board in its meeting held on 23rd May, 2015 have duly considered and approved the following:

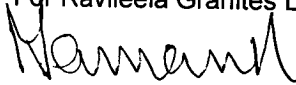
1. Appointment of Shri G.Sreeramakrishna as additional Director (Independent category) of the Company.
2. Audited financial results for the quarter and year ended 31st March, 2015. **(enclosed)**
3. Audit report for the financial year 2014-15. **(enclosed)**

This is for the information & records of the Exchange please.

Thanking You

Yours faithfully,

For Ravileela Granites Limited



P.Samantha Reddy
Whole-time Director



Encl: as above.

CIN#L14102AP1000PLC011909

H.No.6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Beela
GRANITES LTD

Tel : 23413733, Fax : 23413732
E-mail : ravileel@yahoo.com

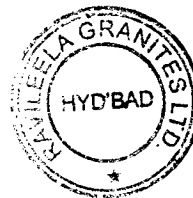
Regd. Office : SAMPANNABOLU (V), SHAMEERPET (M), R. R. DIST.



Annexure-1

Rs. In lakhs

PART I Statement of Audit Results for the quarter and nine months ended 31-Mar-15						
S.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
(Refer Notes Below)		Audited	Unaudited	Audited	Audited	
1	Income from Operations					
	(a) Income from Operations (Net of excise duty)					
	i) Income from Manufacturing Activity	729.88	705.76	655.83	2,670.61	2,570.56
	(b) Other operation Income	-	-	-	-	-
	Total Income from operations (net)	729.88	705.76	655.83	2,670.61	2,570.56
2	Expenses					
	a) Material Consumed	330.78	416.53	251.78	1,316.65	1,067.00
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.84)	(85.76)	(33.49)	(192.60)	(107.65)
	c) Employee benefits expense	95.24	96.72	102.02	360.51	318.39
	d) Depreciation and amortisation expense	6.50	19.10	18.84	63.99	76.09
	e) Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately) (total of (i) to (v))	189.34	191.31	212.04	755.03	833.68
	i) Consumables Consumed	61.69	66.86	69.53	281.63	311.26
	ii) Machinery Repairs & Maintenance	34.15	11.02	33.53	81.29	90.73
	iii) Power and Fuel	33.51	36.26	43.99	146.61	173.76
	iv) Carriage Outward	32.97	37.51	34.10	138.05	139.38
	v) Administration, Selling and Other exp.	27.03	39.67	30.90	107.45	118.55
	Total expenses	609.02	637.90	551.19	2,303.58	2,187.51
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	120.86	67.86	104.64	367.04	383.05
4	Other Income	37.61	15.60	(8.08)	68.77	50.45
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	158.46	83.46	96.56	435.80	433.50
6	Finance costs	0.54	0.38	-	1.42	3.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	157.92	83.08	96.56	434.39	430.50
8	Exceptional Items	-	-	-	25.28	-
9	Profit/(Loss) from ordinary Activities before tax (7+8)	157.92	83.08	96.56	459.67	430.50
10	Tax Expenses					
	a) Deferred Tax	-	-	-	133.03	144.29
	b) Provison of MAT	-	-	-	38.39	32.85
	Total Tax Expenses	-	-	-	171.43	177.14
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	157.92	83.08	96.56	288.24	253.36
12	Extraordinary Item (net of tax expense)	-	-	-	57.66	-
13	Net Profit/(Loss) for the period (11-12)	157.92	83.08	96.56	230.58	253.36



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PART I		Rs. In lakhs				
Statement of Audit Results for the quarter and nine months ended 31-Mar-15						
S.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
(Refer Notes Below)		Audited	Unaudited	Audited	Audited	
14	Paid up Equity Capital (face value of Rs.10/- each)	1,056.68	1,056.68	1,056.68	1,056.68	1,056.68
15	Reserves Excluding revaluation reserves as per balance sheet of previous accounting year		-	-		-
16 i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	1.49	0.78	0.91	2.18	2.39
	b) Diluted	1.49	0.78	0.91	2.18	2.39
16 ii	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	1.49	0.78	0.91	2.18	2.39
	b) Diluted	1.49	0.78	0.91	2.18	2.39

See accompanying note to the financial results

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- No of Shares	2,717,652	2,717,652	2,717,652	2,717,652	2,717,652
	- Percentage of share holding	25.67%	25.67%	25.67%	25.67%	25.67%
2	Promoters and promoter group shareholding**					
a)	Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a% of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a% of total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of shares	7,868,348	7,868,348	7,868,348	7,868,348	7,868,348
	- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	74.33%	74.33%	74.33%	74.33%	74.33%

Particulars		3 months ended (31-Mar-15)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed during the quarter	2
	Remaining unresolved at the end of the quarter	-



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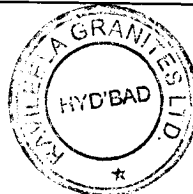
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Statement of Assets and Liabilities		(Rs. In Lakhs)	
		As at 31-Mar-15	As at 31-Mar-14
Particulars			
A	EQUITY AND LIABILITIES		
1	(a) Share capital	1,058.60	1,056.68
	(b) Reserves and surpluses	15.00	15.00
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	1,073.60	1,071.68
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	a) Long-term borrowings	756.60	757.39
	b) Deferred tax liabilities (net)	-	-
	c) Other long-term liabilities	-	-
	d) Short-term provisions	-	-
	Sub-total - Non-current liabilities	756.60	757.39
4	Current Liabilities		
	a) Short-term borrowings	-	-
	b) Trade payables	118.00	138.17
	c) Other Current Liabilities	453.25	381.64
	d) Short-term provisions	152.09	141.31
	Sub-total - Current liabilities	723.34	661.12
	TOTAL - EQUITY AND LIABILITIES	2,553.54	2,490.19
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	438.74	515.54
	b) Non-current investments	-	-
	c) Deferred Tax assets (net)	194.79	327.82
	d) Long-term loans and advances	24.52	24.39
	e) Other non-current assets	-	-
	Sub-total - Non-current assets	658.05	867.76
2	Current Assets		
	a) Current investments	-	-
	b) Inventories	956.97	585.31
	c) Trade receivables	524.83	381.91
	d) Cash and cash equivalents	7.38	2.89
	e) Short-term loans and advances	92.45	107.89
	f) Other current assets	-	-
	Sub-total - Current assets	1,581.63	1,078.00
3	Profit & Loss Account (accumulated losses)	313.86	544.43
	TOTAL - ASSETS	2,553.54	2,490.19

- The Audited Results for the quarter ended March, 2015 duly reviewed by Audit committee in its meeting held on 22.05.2015 and approved by the board at the meeting held on 23.05.2015.
- Segment reporting is not applicable to the company.
- During the quarter, 2 investor complaints were received. There were no investor complaints pending for redressal as at the end of the quarter.
- Previous Year figures have been regrouped to match with the current year classification
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Place: Hyderabad
Date : 23rd May 15



By Order of the Board

Samantha

P Samantha Reddy
Whole time Director

H.No.6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Beela
GRANITES LTD

CIN#L14102AP1990PLC011809

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INDEPENDENT AUDITORS' REPORT

To the members of **RAVILEELA GRANITES LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **RAVILEELA GRANITES LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

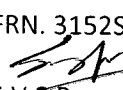
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at March 31, 2015; and its Profit for the year ended on that date;

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
 - h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us :
 - i. There were no pending litigations which would impact the financial position of the Company.
 - ii. The Company did not have any material foreseeable losses on long term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date : 23.5.2015
Place : Hyderabad

For S.V.RAO ASSOCIATES
Chartered Accountants
FRN. 3152S

S.V.S. Prasad
Partner
Mem No.207540

