

LIMITED REVIEW AUDITORS' REPORT

"We have reviewed the accompanying statement of unaudited financial results of M/s **RAVILEELA GRANITES LIMITED** for the period ended 31.03.2010. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

PLACE: HYDERABAD
DATE: 26.04.2010

For S.V. RAO ASSOCIATES
CHARTERED ACCOUNTANTS



(S.VENKATESWAR RAO)
Partner
Membership No: 23903

Ravileela Granites Limited

Plot No.14, Siripur Colony, Kapra, Secunderabad - 500 015

(Rs. in Lakhs)

Audited Results for the quarter ended 30th June, 2010

S.No.	Particulars	Corresponding	3 Months	Previous
		3 Months in Previous year	Ended on	accounting year ended
		30-06-2009	30-06-2010	31.03.2010
1	(a) Net Sales / Income from Operations	209.90	158.21	580.82
	Total:	209.90	158.21	580.82
2	Expenditure			
	a) (Increase)/Decrease in Stock in trade and work in progress	21.17	(16.72)	(25.11)
	b) Consumption of Raw Material	92.41	86.26	320.10
	c) Personnel Cost	32.20	35.07	141.28
	d) Depreciation	20.21	20.21	80.86
	e) Other Expenditure	47.50	61.59	201.82
	f) Total	213.49	188.43	718.94
3	Profit/(Loss) from Operations before Other Income	(3.59)	(30.22)	(138.12)