

RAVILEELA GRANITES LIMITED

Regd. Office: Survey No. 203, Sampannabolu (V), Shameerpet Mandal, R R Dist.,
Andhra Pradesh.

NOTICE

Notice is hereby given that the Annual General Meeting of the members of the Company will be held on Monday, the 28th December, 2009 at 11 A.M at the Registered Office of the Company situated at Survey No. 203, Sampannabolu (V), Shameerpet Mandal, R R Dist., Andhra Pradesh, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the financial year ended March 31, 2009 and the Balance Sheet as at that date and the Directors' and Auditors' Reports thereon.
2. To appoint a director in the place of Mr. M.Mohan Reddy, who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and if thought fit to pass the following resolution as an Ordinary Resolution. RESOLVED THAT Pursuant to Section 224 and other applicable provisions if any, of the Companies Act, 1956 M/s. S.V. Rao & Associates, Chartered Accountants, Hyderabad be and are hereby re-appointed as Auditors of the Company to hold the office from the conclusion of this meeting till the conclusion of the next Annual General Meeting of the Company at a remuneration of Rs.60,000/- per Annum plus out of pocket expenses on actual basis.

//BY ORDER OF THE BOARD//
For RAVILEELA GRANITES LIMITED



[Handwritten Signature]
DIRECTOR

Place: Hyderabad
Date : 13.11.2009

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY INSTEAD OF HIMSELF / HER SELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY FORMS TO BE VALID SHALL BE LODGED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.**
2. The Register of members and Share Transfer books of the Company will be closed from 21.12.2009 to 28.12.2009 (both days inclusive).
3. The members are requested to bring Annual Report along with them at the time of Annual General Meeting and also requested to send their queries, if any, on the adoption of accounts well in advance, so as to enable to place relevant records and information at the time of Annual General Meeting.
4. The Register of directors' shareholdings shall be open for inspection to any member of the company during the period beginning 14 days before the date of company's annual general meeting and ending 3 days after the date of its conclusion. The said register shall also remain open and accessible during the annual general meeting to any person having right to attend the meeting.

RAVILEELA GRANITES LIMITED

Regd. Office: Survey No. 203, Sampannabolu (V), Shamcerpet Mandal,
R R Dist., Andhra Pradesh.

DIRECTORS' REPORT

To
The members of
RAVILEELA GRANITES LIMITED

We hereby present the Nineteenth Annual Report and the Audited Statement of Accounts for the Financial Year ended 31st March, 2009.

1. FINANCIAL RESULTS

Particulars	Rs. in Lakhs	
	31.03.2009	31.03.2008
Total Income	1733.19	541.35
Expenditure	1459.61	1478.75
Profit/(Loss) Before Tax	273.58	(937.40)
Prior Period adjustments	1.09	5.01
Less: Deferred Tax	142.57	(421.31)
Fringe Benefit Tax	0.30	0.24
Net Profit/ (loss) after Tax	129.62	(521.34)
Add: Loss b/f from previous year	(1623.47)	(1102.13)
Loss carried forward to Balance sheet	(1493.85)	(1623.47)

MANAGEMENT'S DISCUSSION AND ANALYSIS:

As required by Clause 49 of the Listing Agreement with the Stock Exchanges, the Management's discussion and Analysis Report is enclosed as a part of this Report as Annexure -1.

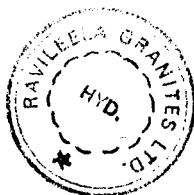
DIRECTORS

In accordance with the requirement of the Companies Act, 1956 and the Articles of Association of the Company, Mr. M.MOHAN REDDY who retires by rotation and being eligible offers himself for appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them your directors make the following statement in terms of Section 217 (2AA) of the Companies Act, 1956:

- (i) In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
- (ii) Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2009.
- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) The annual accounts have been prepared on a going concern basis.



AUDITORS

M/s S.V. Rao & Associates, Chartered Accountants, Hyderabad the Statutory Auditors, hold office till the conclusion of this Annual General Meeting. They have signified their willingness to accept their re-appointment and have further confirmed their eligibility under section 224 (1-B) of the Companies Act, 1956.

DIRECTORS CLARIFICATION ON THE AUDITORS COMMENTS/QUALIFICATION IN THEIR AUDIT REPORT IS GIVEN HEREUNDER:

AUDITORS QUALIFICATION	DIRECTORS CLARIFICATION
<p>(ix) (a) Company is not regular in depositing the undisputed statutory dues in respect of Provident Fund, Income Tax, Service Tax and other material statutory dues applicable to the Company.</p> <p>Undisputed amount in respect of the following amounts payable for more than six months from the date they become payable;</p> <ul style="list-style-type: none">- Provident Fund :Rs.14.29 lacs- Fringe Benefit Tax : Rs. 1.46 lacs- Professional Tax : Rs. 5.49 lacs	<p>The Board explained that after clearing all the installments of outstanding dues of PF and Professional Tax, the company will pay all the statutory dues regularly.</p> <p>The Board explained that PF and Professional Taxes are being paid in installments as directed by the Department. The Fringe Benefit Tax will be paid soon.</p>

FIXED DEPOSITS

The Company has not raised any fixed deposits as on 31st March, 2009 in terms of the provisions of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time. There are no outstanding or unclaimed deposits as on 31st March, 2009.

PARTICULARS OF EMPLOYEES

During the year under review, no employee of the company was in receipt of remuneration for the whole year which in the aggregate was Rs 24,00,000/- or more per annum nor was any employee in receipt of remuneration Rs.2,00,000/- or more per month for the any part of the year in accordance with the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975 as amended.

During the year under review, industrial relations of the company continued to be cordial and peaceful.

PARTICULARS REGARDING ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Details of Energy Conservation, Research & Development, Technology Absorption, Foreign Exchange Earnings and Outgo as required under section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, are given in Annexure "2" to the Directors Report.

LISTING AT STOCK EXCHANGES

The Equity Shares of the company are listed on Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. The trading of the Company shares is now in suspension.



COPORATE GOVERNANCE

As per Clause 49 of the Listing Agreement with the Stock Exchanges, a separate section on Corporate Governance practices followed by the Company together with a certificate from DSK & Associates, Company Secretaries, Hyderabad in regard to compliance of clause 49 of the listing agreement is set out in the Annexure -3 of this report.

ACKNOWLEDGEMENTS

Your directors thank all the executives, staff, Bankers, customers and workers of the Company for their dedicated services.

//BY ORDER OF THE BOARD//
For **RAVILEELA GRANITES LIMITED**




P. SRINIVAS REDDY,
CHAIRMAN

Place: Hyderabad
Date: 13-11-2009

ANNEXURE-I

MANAGEMENT'S DISCUSSION & ANALYSIS REPORT

A) Industry Structure and Development, Opportunities & Threats, Performance, Outlook and Risks & concerns :

The demand for Indian granite has reduced substantially because of global recession. Overall global economic conditions needs to improve for increase demand for Indian granite in the international market.

B) Internal Control System and adequacy :

Internal Auditor is carrying Internal Audit regularly in all financial areas which is being reviewed by time to time by Audit Committee. The Manager is personally monitoring the activities on day to day basis. The Board of Directors at their Meetings also reviews the Internal Control at macro level.

C) Financial and Operational Performance:

Highlights of financial and operational performances are given below:

	As at 31.03.2009 (Rs. In lakhs)
Income from operations	1283.68
Other Income	489.93
Expenditure	1459.62
Profit/Loss for the year after Tax	129.62

D) Human Resources, Industry Development relations:

The company is maintaining good employee relations and no man days are lost during the year due to employees unrest. The company continued within policy of Human Resources Development and retention.

ANNEXURE "2"

PARTICULARS REGARDING ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Statement pursuant to Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988.

Conservation of Energy:

Power:	2008-2009	2007-2008
No. of Units consumed	440615	311104
Units Rate (Rs.)	16.66	17.20
Total Amount (Rs.)	7340646	5350989
Fuel:		
No. of Units Consumed	-	-
Unit Rate (per ltr.) (Rs.)	-	-
Total Amount (Rs.)	-	-
Research & Development:	Nil	Nil
Absorption of Technology:	Nil	Nil

Foreign Exchange Earnings and outgo:

The Foreign Exchange out go and Earnings are as follows:

	For the Year ended	For the Year ended
Earnings:	31.03.2009	31.03.2008
Direct Export	38.39	65.53
Deemed Exports	1162.99	507.91
Out go		
IMPORT OF CONSUMABLES	137.80	57.58

ANNEXURE -3

CORPORATE GOVERNANCE

i) Board of Directors

The Board of Directors comprises 4 Non -Executive Directors and a Manager. During the Year 6 Board Meetings were held on 28/04/08, 30/07/08, 27/08/08, 27/10/08, 29/01/2009 & 26/03/09.

The Compositions of the Board of Directors and their attendance at the Meetings during the year and at the last Annual General Meeting as also number of other directorship of committees are as follows:

Name of Director	Category of Directorship	No. of Board Meetings attended	Attendance at last AGM	No. of other Directorships	Committee Membership	Co. Others
Mr.P.Srinivas Reddy	Promoter, Non Executive Director	6	YES	2	3	-
Mr.D.Surendranath Reddy	Non Executive Independent Director	6	NO	-	4	-
Mr.Mohan Reddy	Non Executive Independent Director	6	YES	1	4	-
Dr.Babu S.Ramdev*	Non Executive Independent Director	-	NO	-	1	-



ii) Details of Directors proposed for reappointment :

Mr.M.Mohan Reddy retires by rotation and being eligible offers himself for reappointment. Mr.M.Mohan Reddy is a Post Graduate and worked in Government Sector. He is also director in M/s.Trendswear Exports (I) Pvt. Ltd.,

iii) Audit Committee

The Audit Committee is regularly meeting and reviewing as per the scope given in the Listing Agreement.

Compositions:

The Audit Committee comprises of Board of Directors was formed in 2002 and as on today it comprises 3 Non Executive independent Directors. The Committee met 5 times during the year and attendance of members at the meeting was as follows:

Name of the Member	Status	No. of meetings attended
Mr.M.Mohan Reddy	Chairman	5
Mr.D.Surendranath Reddy	Member	5
Dr.Babu S.Ramdev	Member	-

The Statutory Auditor is a permanent invitee.

iii) Remuneration Committee:

a) Terms of reference :

To review, assess and recommend the appointment of Executive and Non-Executive Director and to review their remuneration package, to recommend compensation to the Non-Executive Directors in accordance with the provisions of the Companies Act, 1956.

b) Composition :

The committee comprises 3 Non-Executive Directors. The Committee has not met since no activities took place in this direction during the period under review.

c) Remuneration Policy :

Remuneration of employees largely consists of base remuneration, perquisites and performance incentives.

Details of Director's remuneration paid for the year ended 31.03.2009: No remuneration paid to the executive as well as non executive directors during the year.

v) Share Transfer & Grievances Committee :

a) Terms of reference :

To look into the Investor's complaints, if any and to redress the same expeditiously. The committee approves requests for issue of Duplicate share Certificates, and requests for issue of new certificates on split/consolidation etc., as also requests for transmission of shares, as may be referred to it by the Share Transfer Committee.

b) Composition :

The shareholder's Grievance Committee comprises two Non-Executive Directors and Managing Director.



During the year, the committee held 5 meetings and the attendance of members was as follows:

Name	Status	No. of Meetings attended
Mr. D.SurendranathReddy	Chairman	5
Mr. Mohan Reddy	Member	5
Mr. P.Srinivas Reddy	Member	5

The Manager is the Compliance Officer. During the year 5 letters/complaints were received from the investors and ROC and the same have been replied/resolved to their satisfaction.

vi) The Board has delegated the powers to approve transfer of the Securities received by the Share Transfer Committee.

vii) Generalbody Meetings:

The last three Annual General Meetings were held as under:

Financial Year	Date	Time	Location
2007-2008	30/9/2008	11 A.M	Regd. Off..S.No 203, Sampannabolu(V), Shameerpeta(M) R.R.Dist
2006-2007	24/9/2007	2.00 P.M	Regd. Off..S.No 203, Sampannabolu(V), Shameerpeta(M) R.R.Dist
2005.2006	25/09/2006	2.00 P.M	Regd. Off. S.No.203, Sampannabolu (V), Shameerpeta(M), R R Dist.

No resolutions were required to be put through postal ballot last year.

viii) Disclosures:

- 1 Details of related party transactions have been disclosed under Note 10 of Schedule 16 on the financial statements.
- 2 The Company has not adopted Whistle Blower Policy ↗

ix) Means of communication:

- 1 No Half-yearly reports were sent to Shareholders, however, Un-audited Quarterly Results are furnished to the Stock Exchanges.
- 2 The Shareholding pattern on a quarterly basis submitted to Stock Exchanges.
- 3 Management's Discussion & analysis forms part of the Annual Report, which is mailed to the shareholders of the Company.

x) General Shareholder's Information.

a) Annual General Meeting is to be held on 28th December, 2009 at 11.00 A.M at Regd. Office ie., S.No 203, SAMPANNABOLU VILLAGE, SHAMEERPETA MANDAL, RANGA REDDY DISTRICT.

b) Financial Calendar for the year 2009-2010

First Quarter Results	: End July, 2009
Second Quarter Results	: End October, 2009
Third Quarter Results	: End January, 2010
Fourth Quarter Results	: End April, 2010

- c) Dates of book closures : 21.12.2009 to 28.12.2009 (Both days inclusive)
- d) Dividend payment date : Nil
- e) Listing of equity shares : Bombay Stock Exchange Limited(BSE).
- f) Stock Market Data : Trading of shares are in suspension, hence data is not available.



g) Address for the Correspondence : The Compliance Officer,
& Compliance Officer Shares Division: Plot No. 19
Siripuri Colony,
Karkhana, SECUNDERABAD -15
Phone Nos. 27743733
Fax: 27743732
E.Mail:ravilccl@yahoo.com

h) Share Transfer System: Shares lodged for transfer are processed and returned to the shareholders within one month time after making necessary endorsements. The share transfers, change of addresses, transmissions and issue of duplicate shares for lost shares etc. shall be handled by SHARE TRANSFER AGENTS M/s. SATHGURU MANAGEMENT CONSULTANTS PVT LTD. The address of the share transfer Agent is as follows:

SATHGURU MANAGEMENT CONSULTANTS PVT LTD
PlotNo.15, Hindi Nagar, Panjagutta,Hyderabad-500 034.
Ph.No: 040-23356975,23356507.
Emai

i) Distribution of shareholding as on 31st March,2009

No.of Shares	SHARE HOLDERS		SHAREHOLDING	
	Nos.	%	Nos.	%
Upto 500	19485	93.01	3319700	32.49
501-1000	902	4.31	742400	7.27
1001-2000	329	1.56	492600	4.82
2001-3000	82	0.38	209800	2.05
3001-4000	43	0.21	155850	1.53
4001-5000	29	0.14	136600	1.34
5001-10000	41	0.20	338985	3.32
Above 10001	39	0.19	4818965	47.18
TOTAL	20950	100.00	10214900	100.00

j) Categories of Shareholders as on 31st March,2009

Category	No. of shares held	% Share holding
Promoter's Holding	3870500	37.89
Banks	0	0
Private Corporate Bodies	423700	4.15
Indian Public	5691100	55.71
NRIs/OCB	229600	2.25
TOTAL	10214900	100

k) Dematerialization of Shares and liquidity: All the shares are in physical form. Application is being made to NSDL & CDSL for demat of Shares. Presently the Shares under suspension in BSE.

l) Plant Location : The Company's plant is located at Survey No 203,
Sampannabolu Village, Shameerpet Mandal, R R Dist., A.P.



SGP & Associates COMPANY SECRETARIES

308, Krishna Plaza, III Floor,
H.No.6-2-953, Khairatabad,
Hyderabad – 500 004.
Andhra Pradesh, India.
Ph: 91-40-23324466
Cell : 09848681770
E-mail : gopi@sgpassociates.com

CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
RAVILEELA GRANITES LIMITED

We have examined the compliance of conditions of corporate governance by Ravileela Granites Limited for the year ended 31st March, 2009 as stipulated in clause 49 of the Listing Agreement of the said company with Stock Exchanges.

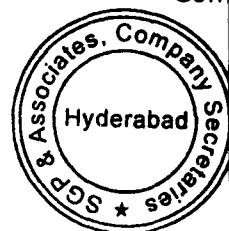
The compliance of Conditions of corporate governance is the responsibility of the management. Our examination was limit to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us we certify that the Company has not complied with some of the conditions of Corporate Governance such as sub clause I (D), & VI (ii) of clause 49 of the listing Agreement.

We state that no investor grievance is pending for a period exceeding one month against the company as per the records maintained by the Shareholders Grievance Committee.

We further state that compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which management has conducted the affairs of the Company.

For SGP & ASSOCIATES
Company Secretaries



M. S. Gopi
Partner

Place: Hyderabad
Date : 13.11.2009

AUDITORS' REPORT TO THE SHAREHOLDERS

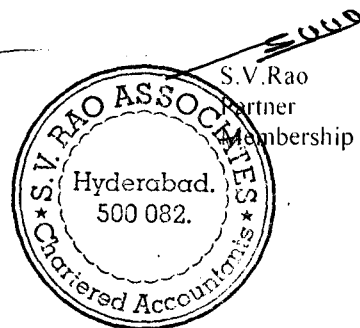
We have audited the attached Balance Sheet of RAVILEELA GRANITES LIMITED as on 31st March 2009 and the Profit and Loss Account of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, and on the such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure to statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in Paragraph 1 above we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of the books
 - c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the above books of account.
 - d) In our opinion, the Balance sheet, Profit & loss account and Cash flow statement comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, except for non provision of Gratuity in accordance with Accounting Standard 15.
 - e) As per the information and explanations given to us, none of the Directors of the company is disqualified from being appointed as a Director under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India subject to note no.6 about the deviation of accounting standard regarding employee benefits for which the amount is not ascertainable:
 - i) In the case of the Balance sheet, of the State of affairs of the Company as at 31st March, 2009 and,
 - ii) In the case of the Profit and Loss Account, of the Profit for the year ended on that date and,
 - iii) In the case of the Cash flow statement of the cash flow for the year ended on that date.

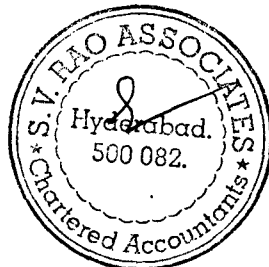
Place: Hyderabad

Date : 13-11-2009

for S.V.RAO ASSOCIATES
Chartered Accountants

ANNEXURE TO THE AUDITORS' REPORT

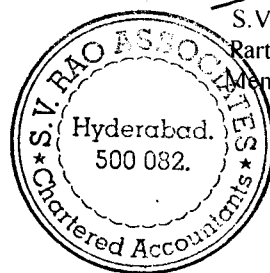
- i) (a) The Company is in the process of preparation of records of the fixed assets to show full particulars including quantitative details and situation of fixed assets. The fixed assets were physically verified during the year by the management and the discrepancy, if any, will be ascertained only after the completion of the records.
(b) In our opinion and according to the information and explanations given to us, no substantial part of the fixed assets have been disposed off during the year.
- ii) (a) The Inventory has been physically verified by the management at the year end. In our opinion the frequency of verification is adequate.
(b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable in relation to the size of the company and the nature of its business.
(c) On the basis of our examination of the inventory records, in our opinion, the maintenance of records are satisfactory. The discrepancies noticed on physical verification of inventory as compared to the book records were not material.
- iii) (a) In our opinion and according to the information and explanations given to us, the company has not granted any loans secured or unsecured to Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956. Accordingly clause 4(iii), a to d of the Companies (Auditors Report) Order, 2003 are not applicable.
(b) The Company has taken unsecured loans from TWO parties listed in the register maintained under section 301 of the Companies Act, 1956 amounting to Rs.756.29lacs. The balance as at the opening date of the financial year is Rs.476.72 lacs.
(c) According to the information and explanations given to us, the said loans do not bear any interest, and there are no specific terms and conditions concerning the repayment of the loan.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods or services. Further, on the basis of our examination of the books and records of the company, and according to the information and explanations given to us, we have neither come across nor have been informed of any major weaknesses in the aforesaid internal control procedures.
- v) (a) On the basis of our examination of the books of account and according to the information and explanations given to us, the company has no transactions that needs to be entered in to the register maintained under Section 301 of the companies Act, 1956.
(b) In view of our comment in paragraph v(a) above, paragraph v(b) of the aforesaid order in our opinion is not applicable.
- vi) The company has not accepted any deposits from the public within the meaning of Sections 58 A and 58AA of the Companies Act, 1956 and the rules framed there under.
- vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- viii) The maintenance of cost records has not been prescribed by the Central Government under Section 209 (1) (d) of the Companies Act, 1956 for any of the products of the company for the year under review.
- ix) (a) According to the information and explanations given to us, and according to books and records as produced and examined by us, in our opinion, the Company is not regular in depositing the undisputed statutory dues in respect of Provident fund, income tax, service tax and other material statutory dues as applicable to the company, with the appropriate authorities regularly. There are undisputed amounts payable in respect Provident Fund amounting Rs.14.29 lacs, Fringe benefit tax amounting to Rs.1.46 lacs and Professional Tax amounting Rs.5.49lacs were in arrears as at balance sheet date for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, and according to records of the company examined by us, there are no disputed statutory dues / taxes outstanding as on 31st March, 2009.
- x) The accumulated loss as on 31.03.2009 is more than 50% of the net worth, and the company has not incurred any cash loss during the year. However the Company has incurred a Cash loss of Rs. 801.59 lacs in the immediately preceding financial year.
- xi) In our opinion and according to the information and explanations given to us, the company has cleared all its outstanding dues to the Banks under OTS Scheme during the year.
- xii) The company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion the company is not a chit fund or nidhi /mutual benefit fund/society. Therefore the provisions of Paragraph 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xiv) In our opinion the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly the provisions of Paragraph 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xv) According to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions.
- xvi) According to information and explanations given to us, the company has not raised any term loans during the year.
- xvii) According to the information and explanations given to us and on overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment.
- xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
- xix) The company has not issued any debentures during the year and hence the question of creation of security or charge does not arise.
- xx) The company has not raised any money by public issue during the year.
- xxi) During the course of examination, of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of any such case by the management.

Place: HYDERABAD
Date : 13.11.2009

for S V Rao Associates
Chartered Accountants



S.V. Rao
Partner
Membership No.23903

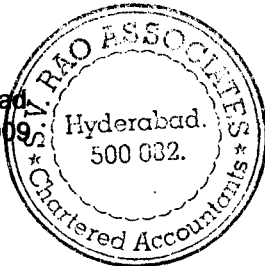
RAVILEELA GRANITES LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2009

PARTICULARS	SCHEDULE NO	AS AT 31-Mar-09	AS AT 31-Mar-08
I. SOURCES OF FUNDS:			
Share Holders Funds:			
Share Capital	1	101,669,000	101,669,000
Reserves & Surplus	2	1,500,000	1,500,000
LOAN FUNDS:			
Secured Loans	3	-	101,688,150
Unsecured loans	4	130,333,101	47,672,987
		233,502,101	252,530,137
II. APPLICATION OF FUNDS :			
Fixed Assets:	5		
Gross Block		185,728,322	185,728,322
Less : Depreciation		117,437,175	109,351,773
Net Block		68,291,147	76,376,549
Defered Tax Asset		67,350,022	81,606,852
Current Assets, Loans & Advances	7		
a. Inventories		9,766,954	12,820,310
b. Sundry debtors		17,735,337	22,027,588
c. Cash and bank balances		1,675,725	358,844
d. Other current assets		72,617	70,733
e. Loans & advances		13,637,834	8,485,394
		42,888,466	43,762,868
Less: Current Liabilities and Provisions	8		
a) Curent Liabilities		90,938,831	108,387,639
b) Provisions		3,473,810	3,175,643
		94,412,641	111,563,282
Net Current Assets		(51,524,175)	(67,800,413)
Profit & Loss Account		149,385,107	162,347,151
		233,502,101	252,530,137
Notes on Accounts	16		

As per our report of even date
For S.V.Rao Associates,
Chartered Accountants

(S.V.Rao)
Partner
Place : Hyderabad
Date : 13-11-2009



For and on behalf of the Board

(Handwritten signatures)
(M Mohan Reddy) (P.Srinivas Reddy)
Director Director



RAVILEELA GRANITES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 31ST MARCH, 2009

	PARTICULARS	SCHEDULE NO	AS AT 31-Mar-09	AS AT 31-Mar-08
I.	INCOME :			
	Gross Sales		129,334,021	64,465,175
	Less: Excise Duty		965,508	978,010
			128,368,513	63,487,165
	Other Income	9	48,993,203	3,185,830
	Variation in stocks	10	(4,042,475)	(12,538,161)
			173,319,242	54,134,834
II.	EXPENDITURE :			
	Materials Consumed	11	73,890,358	57,309,818
	Personnel cost	12	14,134,362	12,586,661
	Manufacturing expenses	13	31,847,327	21,857,640
	Administration and Selling expenses	14	17,233,233	40,975,426
	Financial Charges	15	770,943	1,564,945
	Depreciation	5	8,085,402	8,093,957
	Provision for Impairment of Asset	5	-	5,486,692
			145,961,625	147,875,138
	Profit /(Loss)for the year		27,357,617	(93,740,304)
	Prior period adjustments		108,722	500,765
	Profit/(Loss) for the period after adjustments		27,248,895	(94,241,069)
	Less: Deferred tax		14,256,830	(42,131,017)
	Less: Provision for fringe benefit tax		30,022	23,783
	Profit/(Loss) after tax		12,962,043	(52,133,835)
	Loss brought forward		(162,347,151)	(110,213,316)
	Balance transferred to Balance Sheet		(149,385,107)	(162,347,151)
	Earnings per share (EPS) par value Rs.10 each. Basic/diluted		1.27	(5.13)
	Notes on accounts	16		

As per our report of even date
For S.V.Rao Associates,
Chartered Accountants

For and on behalf of the Board

(S.V.Rao)
Partner

Place : Hyderabad, Hyderabad.
Date : 13-11-2009 500 082.



(Handwritten signatures)
(M Mohan Reddy) (P.Srinivas Reddy)
Director Director



RAVILEELA GRANITES LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET

PARTICULARS	SCHEDULE NO	AS AT 31-Mar-09	AS AT 31-Mar-08
<u>SHARE CAPITAL</u>	1		
Authorized Capital 1,20,00,000 Equity Shares of Rs.10/- each		120,000,000	120,000,000
Issued, Subscribed and Paidup Capital 10215000 Shares of Rs.10/- each fully called up		102,150,000	102,150,000
Less : Calls in arrears 96200 shares of Rs.5/-(partly paid) each		481,000	481,000
		101,669,000	101,669,000
<u>RESERVES AND SURPLUS</u>	2		
Capital Reserve State subsidy		1,500,000	1,500,000
		1,500,000	1,500,000
<u>SECURED LOANS</u>	3		
Term Loans :			
from SBI - FITL		-	9,094,074
from SBH		-	2,554,810
from SBI - WCTL		-	14,171,342
Working Capital Loans :			
Bill Discounting SBI		-	21,779,462
Cash Credit		-	45,400,784
SBI - OD Account		-	8,687,679
		-	101,688,150
<u>UNSECURED LOANS</u>	4		
From Directors		72,969,109	32,340,095
From Others		57,363,992	15,332,892
		130,333,101	47,672,987

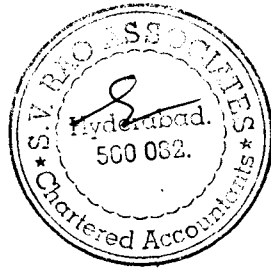


KAVILEELA GRANITES LIMITED

SCHEDULE 5: FIXED ASSETS YEAR 2008-09

Amount in Rs.

SL. NO	Name of the Asset	Gross Block		Depreciation Block			Net Block		
		As at 1-Apr-08	As at 31-Mar-09	Up to 1-Apr-09	For 2008-09	Adjustments	Up to 31-Mar-09	As at 31-Mar-09	As at 31-Mar-08
1	Land	271,143	271,143	-	-		-	271,143	271,143
2	Buildings	30,185,416	30,185,416	13,070,825	1,008,193		14,079,018	16,106,398	17,114,591
3	Quarries	5,486,693	5,486,693	5,486,692	-		5,486,692	1	1
4	Plant and Machinery	148,452,018	148,452,018	89,685,142	7,051,471		96,736,613	51,715,405	58,766,876
5	Pump Sets	443,946	443,946	296,417	21,087		317,504	126,442	147,529
6	Office Equipment	97,918	97,918	21,509	4,651		26,160	71,758	76,409
7	Computers	270,049	270,049	270,049	-		270,049	-	-
8	Vehicles	331,518	331,518	331,518	-		331,518	-	-
9	Furniture and Fixtures	189,621	189,621	189,621	-		189,621	-	-
		185,728,322	185,728,322	109,351,773	8,085,402	-	117,437,175	68,291,147	76,376,549
	Previous Year	185,728,322	185,728,322	95,771,124	8,093,957	5,486,692	109,351,773	76,376,549	89,957,197



RAVILEELA GRANITES LIMITED, HYDERABAD

PARTICULARS	SCHEDULE NO	AS AT 31-Mar-09	AS AT 31-Mar-08
INVESTMENTS (Long Term-Non Trade)	6		
Quoted Investments			
Ravileela Dairy Products Ltd (Agrigate Market Value is Nil)		7,280,000	7,280,000
Less: Permanent dimunition of investmets		(7,280,000)	(7,280,000)
B2b Software Technologies Ltd (P.Y. aggregate Market Value of Rs.15533080)		-	-
Unquoted Investments:			
Future Leasing & Finance Pvt Ltd (As Certified by management)		100,000	100,000
a) Raw material		1,090,543	187,774
b) Work-in-Progress		4,063,991	9,999,942
c) Finished Goods		1,964,598	71,122
d) Stores and spare parts		2,647,822	2,561,472
		9,766,954	12,820,310
B. SUNDRY DEBTORS (Unsecured ,considered good) Outstanding for more than six months Other debts		7,322,177 10413160	15,376,202 6,651,386
		17,735,337	22,027,588
C. CASH AND BANK BALANCES Cash on Hand Balances with Schedule Banks in current accounts		170,779 1,504,947	82,195 276,649
		1,675,725	358,844
D. OTHER CURRENT ASSETS Interest receivable		72,617	70,733
		72,617	70,733
E. LOANS & ADVANCES (unsecured, considered good, recoverable in cash or in kind or value to be received) Deposits TDS receivable Vat Receivable Advance for purchases Other advances		2,007,649 37,191 7,177,295 4,370,112 45,587	2,131,048 18,351 3,514,170 2,213,486 608,339
		13,637,834	8,485,394
TOTAL CURRENT ASSETS		42,888,466	43,762,868
CURRENT LIABILITIES & provisions:	8		
A.Current Liabilities: Creditors for Purchases Creditors for expenses Advance against Sales		14,805,440 11,135,281 64,998,110	22,205,708 21,566,551 64,615,379
		90,938,831	108,387,639
B.Provisions: Provision for Gratuity Provision for Fringe Benefit Tax		3,297,895 175,915	3,029,750 145,893
		3,473,810	3,175,643
		94,412,641	111,563,282



Ravileela Granites Limited

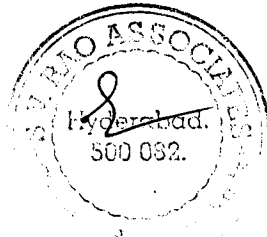
SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT

PARTICULARS	SCHEDULE NO	for the year ended 31-Mar-09	for the year ended 31-Mar-08
OTHER INCOME	9		-
Interest on ACD		91,457	89,084
VAT Reimbursement		4,688,076	2,656,176
Forex Fluctuations		42,741	-
Write Back Parties		15,190	440,570
Write Back Excess provided Bank Interest		44,155,740	-
		48,993,203	3,185,830
VARIATION OF STOCK OF FINISHED GOODS	10		
Closing stock of			
Work-in-Progress		4,063,991	9,999,942
Finished Goods		1,964,598	71,122
		6,028,589	10,071,064
Opening stock of			
Work-in-Progress		9,999,942	19,402,080
Finished Goods		71,122	3,207,145
		10,071,064	22,609,225
INCREASE / (DECREASE) IN STOCKS		(4,042,475)	(12,538,161)
MATERIALS CONSUMED	11		
RAW MATERIAL			
Opening stock		187,774	8,298,664
Add : Purchases		73,117,964	48,408,128
		73,305,738	56,706,792
Less : Closing stock		1,090,543	187,774
RAW MATERIAL CONSUMED		72,215,195	56,519,018
Packing Material Consumed		1,675,163	790,800
		73,890,358	57,309,818
PERSONNEL COST	12		
Salaries, wages & bonus		12,810,153	11,387,053
Contribution to Provident fund and other funds		1,088,925	1,056,657
Staff welfare		235,284	142,951
		14,134,362	12,586,661
MANUFACTURING EXPENSES	13		
Consumables consumed		22,098,612	14,308,565
Machinery Repairs & Maintenance		2,406,468	2,199,076
Power & Fuel		7,342,247	5,349,999
		31,847,327	21,857,640



RAVILEELA GRANITES LIMITED, HYDERABAD.

PARTICULARS	SCHEDULE NO	AS AT ended 31-Mar-09	AS AT ended 31-Mar-08
<u>ADMINISTRATIVE AND SELLING EXP.</u>	14		
Rent		140,334	133,650
Rates & Taxes		1,851,867	483,522
Traveling Expenses & Conveyance		247,601	218,349
Printing & Stationary		47,632	34,654
Postage & Telephones		241,155	224,493
Vehicle Maintenance		11,635	10,031
Office Maintenance		90,752	74,145
Security Services		330,440	185,479
Filing Fee		11,000	-
Forex Fluctuation		-	2,701
Auditors remuneration			
As auditors		67,416	67,416
For tax matters		16,854	16,854
For expenses		8,398	1,917
Rebates and discounts		397,662	1,723,442
Consultancy Charges		1,700,800	776,512
Insurance		70,938	137,872
Carriage outwards		3,544,454	1,383,904
Bad debts written off		8,197,249	1,550,977
Advance written off		156,541	27,622,620
Loss on Investment		-	4,283,899
Commission on sales		-	1,482,382
Misc. expenses		100,506	560,607
		17,233,233	40,975,426
<u>FINANCIAL CHARGES</u>	15		
Interest on - SBI OD		434,699	1,453,827
Bank charges		336,244	111,118
		770,943	1,564,945



SCHEDULE 16 : NOTES FORMING PART OF THE ACCOUNTS

1. ACCOUNTING POLICIES & STANDARD :

a) **Basis of Presentation :**

The financial statements of the Company are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles applicable in India and the relevant provisions of the Companies Act, 1956.

The preparation of the financial statements in conformity with the relevant accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

b) **Fixed Assets:** Fixed assets are capitalised at cost inclusive of legal, installation and other allowable expenses.

Fixed assets are valued at Cost less accumulated depreciation.

c) **Inventories :**

i) Raw material, Stores and Spare parts and work in progress are valued at cost. Cost is determined on first in first out basis.

ii) Finished goods are valued at lower of cost or net realisable value.

d) **Depreciation** has been provided on the Straight Line method at the rates specified in Schedule XIV to the Companies Act 1956. In the absence of details like life of the mines and their potentiality, no depreciation is provided on capitalized cost of quarries and mines. In case of additions during the year, depreciation is provided on prorata basis.

e) **Investments** being long term in nature are stated at cost. Permanent diminution, if any has been provided.

f) **Foreign Currency Transactions:** Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction and exchange differences arising from foreign currency transactions are recognized in the Profit & Loss account, except those relating to acquisition of fixed assets which are adjusted to the carrying cost of such assets. Monetary assets and liabilities denominated in foreign currency are translated at the rates of exchange of the balance sheet date and resultant gain or loss is recognized in the profit and loss account. Non monetary assets and liabilities are translated at the rate prevailing on the date of transaction.

g) **Borrowing Costs:** The interest on working capital management is charged to revenue account for the year in which it is incurred. Interest on borrowings for capital assets is capitalized till the date of commencement of commercial use of the asset.

h) **Employee Benefits:**

1) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account for the year in which the related service is rendered.

2) Post employment and other long term employee benefits are recognized as an expense in the profit and loss account for the year in which the employee has rendered services. The expense is recognized at the present value of amounts payable based on the estimates. Refer note no.6

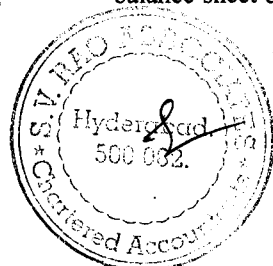
i) **Earnings per share:** The basic and diluted earnings per share is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. Refer below note no : 7

j) **Leasing:** The Company has taken building on operating lease. The lease payments have been charged to Profit & loss account considering the lease arrangements are in the nature of operating lease as defined by AS 19. Details are given in note no. 8

k) **Taxes on Income :**

a. No Provision for IT made for current year in accounts, as there is no taxable income.

b. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between financial statements carrying amounts of existing assets and liabilities and their respective tax bases and operating loss carry forwards. Current taxes are measured at the amounts expected to be paid using the applicable tax rates and tax laws. Deferred tax assets and liabilities are measured using tax rates that have been enacted or subsequently enacted by the balance sheet date. The measurement of deferred tax assets if necessary by a valuation allowance



for any tax benefit for which it is more likely than not that some portion or all such benefits will not be realized. Details as per Note no.9.

- 1) **Preliminary expenses:** Preliminary expenses and public issue expenses have been amortized at the rate of 10% on total expenditure.

2. **SECURED LOANS :**

The company has approached the bank for one time settlement by paying a lump-some amount. the bank have agreed for the same and necessary documents have executed. The excess amount if any provides in books has been treated as other income and credited to profit and loss account.

3. Balance of Sundry Debtors and Sundry Creditors are subject to confirmation.

4. The disclosures required under Accounting Standard 15 “ Employee Benefits” notified in the Companies (Accounting Standards) Rules 2006, are given below:

Defined Contribution Plan

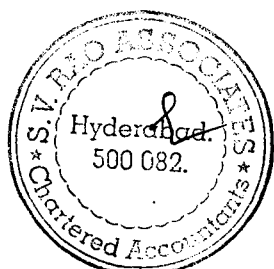
Contribution to Defined Contribution Plan, recognized are charged off for the year are as under:

	In Rs. Mar 31,2009	In Rs. Mar 31,2008
Employer’s Contribution to Provident Fund	710482	700055
Employer’s Contribution to ESI	378443	356609

Defined Benefit Plan

The provision for gratuity has been made on an estimated basis with out considering actuarial assumptions and discounting factors. No contribution is being made to a Fund.

	Gratuity (Unfunded)	
	2008-09	2007-08
a. Reconciliation of Opening and Closing balances of Defined Benefit Obligation		
Defined Benefit obligation at beginning of year	3029750	2794935
Current service cost	268145	234815
Defined Benefit obligation at end of the year	3297895	3029750
b. Reconciliation of opening and closing balances of fair value of plan assets.		
Fair value of plan assets at the beginning of the year	-NA-	-NA-
	As at 31 st March	
	2009	2008
c. Reconciliation of fair value of assets and obligations.		
Fair value of plan assets	-NA-	-NA-
Present value of obligation	3297895	3029750
Amount recognized in the balance sheet	3297895	3029750
d. Expenses recognized during the year (under head personnel cost as per schedule 12)		
Current service cost	268145	234815



Investment details	-NA-	-NA-
1. Actuarial assumptions	-NA-	-NA-

Note: The Company has not provided the post employment benefits as per the norms prescribed in the accounting Standard 15, but an estimated provision is made in the books of accounts. The effect on the profit cannot be ascertained since sufficient information is not available.

5. Earnings per share :

	March 31,2009 Rs.	March 31,2008 Rs.
Profit computation for both Basic and Diluted earnings per share		
Net Profit/(Loss) as per Profit & Loss A/c	129.62	(521.334)
Weighted average No. of Equity shares Outstanding	10166900	10166900
Basic and diluted earnings per share in Rupees of face value Rs.10/-	1.27	(5.13)

6. Leasing :

- a. The details of future minimum lease payments for each of the following periods are as follows :
- | | |
|---|----------|
| 1. Not later than one year | 1,47,351 |
| 2. Later than one year and not later than 5 years | Nil |
| 3. Later than 5 years | Nil |
- b. The lease payments recognized in profit & loss account 1,40,334
- c. General description of lease terms.
- Lease rentals are paid on basis of agreed terms.
 - Buildings are taken on lease for a period of 36 Months.

7. i) Components of deferred tax :

	(Rs. in lacs) As on 31.03.09	As on 31.03.08
A. Deferred Tax Liability		
Depreciation	168.91	190.24
B. Deferred Tax Asset		
Expenditure disallowable	20.00	67.40
Unabsorbed Allowances	822.41	544.15
	-----	-----
Total	842.41	611.55
	-----	-----
Deferred Tax Asset (Net)	673.50	421.31

8. Related party disclosures

Disclosures as required by the accounting standard 18 "Related Party disclosures" are given below :

a. Names of related parties

i) Associate Companies

1) Ravileela Dairy Products Ltd

ii) Enterprises in which Key Management Personnel have significant influence



1) Futura Leasing & Finance Pvt Ltd

iii) Key management personnel

- 1) P Srinivasa Reddy, Managing Director
- 2) D Surendranath Reddy, Director
- 3) M Mohan Reddy, Director

iv) Relatives of key managerial personnel

- 1) P Ravindra Reddy
- 2) P Samantha Reddy

b. Transaction with related parties during the financial year and outstanding balances as on 31.03.09.

Nature of Transaction	Associated Company's	Enterprises in which key management Personnel have Significant influence	Key management persons	Relatives key management persons
Loans repaid	-	-	-	-
Loan Received	-	-	406.29	350.00
Managerial remuneration	-	-	-	-
Outstanding	NIL			

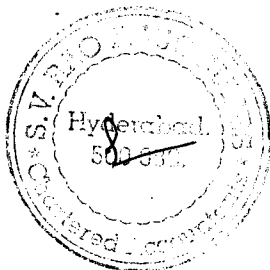
9. Loans & Advances and Debtors

Loans to Companies in which the Directors are interested Rs. Nil.

10. The company has not received the required information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act 2006. Hence disclosures if any relating to amounts unpaid as at the year end together with interest paid/payable as required under the said act have not been made.

11. Information pursuant to Paragraphs 3 and 4 of Part II Schedule VI to the Company's Act 1956.

		2008-09	2007-08
a) Managerial Remuneration		Nil	Nil
b) Installed Capacity	Sqm	1,55,400	1,55,400
c) Production intended for sale			
Slabs	Sft	5,29,825	4,07,075
		(Rs. in lacs)	(Rs. in lacs)
d) Sales Quantity			
Finished Granite manufactured			
Slabs	Sft	5,15,491	2,91,734
Value	Rs.	1,293.34	644.65
e) Closing Stock of finished goods & WIP			
(As certified by the Management)			
i) Finished Granite			
Slabs quantity	Sft	14,711	376
Value	Rs.	19.65	0.71
ii) Semi-finished			
Quantity	Sft	32,865	67,410
Value	Rs.	40.64	100.00



Opening stocks of finished goods & WIP					
i) Finished Granite					
Quantity	Sft		376		11,680
Value	Rs.		0.71		32.07
ii) Semi-finished					
Quantity	Sft		67,410		1,20,450
Value	Rs.		100.00		373.72
g) Materials consumed					
Raw blocks					
Quantity	Cbm		1992.656		1629.028
Value	Rs.		722.15		544.86
h) Value of imports calculated on CIF basis (Rs. in lacs)					
Consumables	Rs.		137.80		57.58
i) Expenditure in foreign currency during the financial year on account of					
Technical know-how fee	Rs.		Nil		Nil
j) Consumptions :					
Raw material		Amount	%	Amount	%
			Rs.		Rs.
- Indigenous		722.15	100	439.68	77.79
- imported		0		125.51	22.21
		-----	-----	-----	-----
		722.15	100	565.19	100
		-----	-----	-----	-----
Stores and spares					
- Indigenous		78.15	35	82.24	57
- imported		142.84	65	60.85	43
		-----	-----	-----	-----
		220.99	100	191.13	100
		-----	-----	-----	-----

Note : Imported stores and spares includes freight import.


k) i) Exports :			
FOB Value	Rs.	38.39	65.53
ii) EOU to EOU & Deemed Exports :			
FOB Value	Rs.	1162.99	507.91
l) Contingent liability on account of			
a. Letters Of Credit	Rs.	NIL	NIL

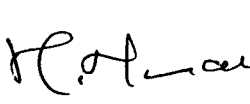

12. Figures of the previous year have been regrouped wherever considered necessary to confirm to those of the current year.

SIGNATURES TO SCHEDULES 1 TO 16

As per our report of even date
For S.V. RAO ASSOCIATES
Chartered Accountants

For and on behalf of the Board


S.V. RAO
Partner
Membership no. 23903

 
M. MOHAN REDDY P. SRINIVAS REDDY
Director Director



PLACE : HYDERABAD
DATE : 13-11-2009



RAVILEELA GRANITES LTD

Registration No.	01-11909	State Code	01
Balance Sheet Date	31-03-2009		

II CAPITAL RAISED DURING THE YEAR

Public Issue	0	Rights Issue	NIL
Bonus Issue	NIL	Private placement	NIL
Share application money	NIL		

III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

TOTAL LIABILITIES	233502	TOTAL ASSETS	233502
-------------------	---------------	--------------	---------------

SOURCES OF FUNDS

Paid up Capital	10669
Share application money	NIL
Reserves & Surplus	1500
Secured Loans	0
Unsecured Loans	130333

APPLICATION OF FUNDS

Net Fixed Assets	68291
Investments	0
Net Current Assets	-51524
Deferred Tax Asset	67350
Miscellaneous Expenditure	0
Profit & loss a/c	149385

IV PERFORMANCE OF COMPANY

TOTAL TURNOVER	173319	TOTAL EXPENDITURE	160357
Profit / (loss) before tax	12932	Profit / (loss) after tax	12962
Earning per Share in Rs.		Dividend Rate	NA
- Basic	1.27		
- Diluted	NIL		

V Generic Norms of Three Principal Products / Services of Company (as per Monetary Terms)

PRODUCT

ITEM CODE NO

PRODUCT DESCRIPTION

POLISHED GRANITES

SLABS

MONUMENT MARKERS

For and On Behalf of the Board.

(Signature)
(M Mohan Reddy)
 Director

(Signature)
(P. Srinivas Reddy)
 Director

PLACE : HYDERABAD

DATE : 13-11-2009



RAVILEELA GRANITES LTD
CASH FLOW STATEMENT

Rs. In lacs

PARTICULARS	31-Mar-09	31-Mar-08
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(loss) before tax and extraordinary items	273.58	(937.40)
Adjustments for :		
Depreciation	80.85	80.94
Impairment of assets	-	54.87
Interest / Dividends	7.71	15.65
OPERATING PROFIT BEFORE W/C CHANGES	362.14	(785.95)
Adjustments for :		
(Increase)/Decrease Trade and other Receivables	(8.62)	250.37
(Increase)/Decrease Inventories	30.53	217.24
(Decrease)/Increase Trade Payables	(171.81)	68.45
Cash generated from Operations	212.25	(249.88)
Interest Paid	(7.71)	(15.65)
Cash Flow Before extraordinary items	204.54	(265.53)
Extraordinary Items	(1.09)	(5.01)
CASH FLOW FROM OPERATING ACTIVITIES	203.45	(270.54)
B CASH FLOW FROM INVESTING ACTIVITIES		
Adjustment of Investment	-	151.10
NET CASH USED IN INVESTING ACTIVITIES	-	151.10
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	-	-
Proceeds from Long Term Borrowings	(190.28)	91.12
NET CASH USED IN FINANCING ACTIVITIES	(190.28)	91.12
NET INCREASE IN CASH AND CASH EQUIVALENT	13.17	(28.32)
Opening Balance	3.59	31.91
Closing Balance	16.76	3.59



For and On Behalf of the Board

M Mohan Reddy
M Mohan Reddy
Director

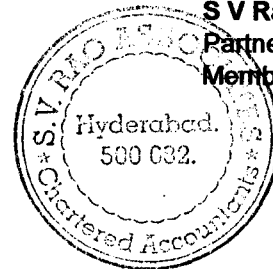
P. Srinivas Reddy
P. Srinivas Reddy
Director

AUDITOR'S CERTIFICATE

We have verified the above Cash Flow Statement of M/s.RAVILEELA GRANITES LTD., derived from Audited Financial Statements for the year ended 31st March,2009 and found the same in accordance there with, and also with the requirement of clause 32 of the Listing agreement with Stock Exchanges.

For S V RAO ASSOCIATES
Chartered Accountants

PLACE : Hyderabad
DATE : 13-11-2009



S V Rao
S V Rao
Partner
Membership no.23903