



Date: 14th November 2023

To
BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Ring
P.J. Tower, Dalal Street
Mumbai - 400 001
Maharashtra, India

Dear Sir/ Ma'am,

Sub: - Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref: - Scrip Code No. 526095;

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on the Tuesday, the 14th day of November 2023, inter-alia, considered, approved and taken on the record the following -

1. The Un-Audited Financial Results of Company for the quarter and half year ended 30th September 2023. The said Un-Audited Financial Results along with the Limited Review Report given by the Statutory Auditor pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed.

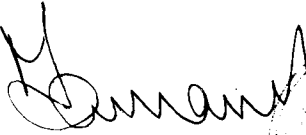
We attach herewith a copy of the approved Un-audited Financial Results and Limited Review Report of the auditors.

The above information is also available on the website of the Company:

Further, the meeting commenced at 11:30 A.M. and concluded at 3:15 P.M.

Please take the above information on record.

Thanking you
For Ravileela Granites Limited


P. Samantha Reddy
Director
DIN: 00141961



H.No. 6-3-668/10/35
Durganagar Colony
Punjugutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com

Factory : Plot No. 15, APIIC BP SEZ. Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.



Ravileela Granites Limited

CIN : #L14102TG1990PLC011909

Statement of Standalone Unaudited Financial Results For Quarter Ended and Half Year Ended 30th September, 2023

PART I

(Amount expressed in Lakhs unless otherwise stated)

Particulars	Quarter Ended		Half-Year Ended		Year Ended	
	Standalone		Standalone		Standalone	
	30-Sep-23 Unaudited	30-Jun-23 Unaudited	30-Sep-22 Unaudited	30-Sep-23 Unaudited	30-Sep-22 Unaudited	31-Mar-23 Audited
1 Income from operations						
(a) Net sales/income from operations	1,121.79	814.67	719.46	1,936.46	1,803.70	2,960.76
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	1,121.79	814.67	719.46	1,936.46	1,803.70	2,960.76
2 Expenses						
(a) Cost of Material Consumed	336.60	445.05	416.56	781.65	872.73	1,484.58
(b) Purchases of stock in trade	-	-	-	-	-	354.58
(c) Changes in inventories of finished goods and WIP	390.78	(25.82)	(156.53)	364.96	(178.71)	(606.95)
(d) Employee benefits expenses	97.33	92.89	93.13	190.22	180.95	343.95
(e) Depreciation & amortisation expense	51.11	50.74	51.65	101.84	102.49	205.65
(f) Other Expenses	284.38	176.22	255.74	460.60	613.97	857.67
Total expenses	1,160.20	739.07	660.55	1,899.27	1,591.43	2,639.49
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(38.41)	75.60	58.91	37.19	212.27	321.27
4 Other income	167.64	68.49	35.09	236.13	88.42	153.29
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	129.23	144.08	94.01	273.31	300.68	474.56
6 Finance costs	88.40	96.71	111.11	185.11	216.78	433.84
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	40.83	47.38	(17.10)	88.21	83.90	40.72
8 Exceptional items	-	-	-	-	-	-
9 Profit/(loss) from ordinary activities before tax (7-8)	40.83	47.38	(17.10)	88.21	83.90	40.72
10 Tax expense						
a) Current						
(i) Tax for the period	-	-	-	-	-	-
(ii) Prior period tax	20.00	(14.74)	-	5.26	-	-
b) Deferred	(26.52)	68.89	131.23	42.37	131.23	205.34
c) Total	(6.52)	54.15	131.23	47.64	131.23	205.34
11 Net profit/(loss) from ordinary activities after tax (9-10)	47.35	(6.78)	(148.33)	40.57	(47.33)	(164.62)
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net profit/(loss) for the period (11-12)	47.35	(6.78)	(148.33)	40.57	(47.33)	(164.62)
14 Minority Interest	-	-	-	-	-	-
15 Net Profit / Loss after taxes and after Minority Interest	47.35	(6.78)	(148.33)	40.57	(47.33)	(164.62)
16 Other Comprehensive Income						
Items that will not be reclassified to profit or loss- Actuarial (Gains)/Losses on post-employment benefit Obligations	-	-	-	-	-	-
Remeasurement of the defined benefit obligations	-	-	-	-	-	2.11
Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(0.53)
Other Comprehensive Income, Net of Tax	-	-	-	-	-	1.58
17 Total Comprehensive Income for the Year	47.35	(6.78)	(148.33)	40.57	(47.33)	(163.04)
18 Paid-up equity share capital (Rs.10/- per share)	105.86	105.86	105.86	105.86	105.86	105.86
19 Reserves excluding revaluation reserves	-	-	-	-	-	-
20 Earnings Per Share (EPS) - Basic and Diluted - not annualised						
a) before extraordinary items	0.45	(0.06)	(1.40)	0.38	(0.45)	(1.56)
b) after extraordinary items	0.45	(0.06)	(1.40)	0.38	(0.45)	(1.56)

For and on behalf of the Board of Directors of
Ravileela Granites Limited

P. Samantha Reddy
P. Samantha Reddy
Whole-time Director and CFO
DIN: 00141961

Place: Hyderabad
Date: 14-11-2023

H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com

Factory : Plot No. 15, APIIC BP SEZ, Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.

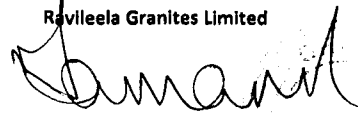
Ravileela Granites Limited
CIN : #L14102TG1990PLC011909



Balance Sheet as at September 30, 2023

Particulars	As at 30-09-2023	As at 31-03-2023
Assets		
Non - Current Assets		
(a) Property, Plant and Equipment	2,376.51	2,451.35
(b) Capital Work-in-progress	18.53	7.26
(c) Right of use of Asset	217.27	221.12
(d) Other Intangible Assets	0.00	0.00
(e) Financial Assets		
i. Investments	423.99	347.38
ii. Trade Receivables		
iii. Loans and others	25.04	23.85
(f) Deferred Tax Assets (Net)	-	-
(g) Other Non - Current Assets	0.05	10.30
Total Non - Current Assets	3,061.39	3,061.25
Current Assets		
(a) Inventories	1,718.24	2,027.98
(b) Financial Assets		
i. Investments		
ii. Trade Receivables	1,353.66	858.09
iii. Cash and Cash Equivalents	8.61	2.72
iv. Bank balances other than (iii) above	709.85	709.85
v. Loans		
vi. Other Financial Assets	41.12	41.12
(c) Current Tax Assets (NET)		
(d) Other Current Assets	193.40	245.65
Total Current Assets	4,024.87	3,885.41
Total Assets	7,086.26	6,946.66
Equity and Liabilities		
Equity		
(a) Equity Share Capital	1,058.60	1,058.60
(b) Other Equity	578.28	537.71
Equity Attributable to Owners	1,636.88	1,596.31
Liabilities		
Non - Current Liabilities		
(a) Financial Liabilities		
i. Lease Liabilities	53.51	52.40
ii. Borrowings	2,401.56	2,130.33
(b) Provisions	37.01	37.01
(c) Deferred tax liabilities (Net)	142.14	99.77
Total Non - Current Liabilities	2,634.22	2,319.50
Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	2,008.41	2,314.13
ii. Trade Payables		
(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises	74.35	40.73
(B) Total Outstanding Dues to Creditors other than Micro Enterprises and Small Enterprises	348.17	259.38
iii. Lease liabilities	5.21	5.21
iv. Other Financial Liabilities	118.12	109.76
(b) Provisions	19.99	17.07
(c) Current Tax Liabilities (Net)	79.07	73.81
(d) Other Current Liabilities	161.85	210.77
Total Current Liabilities	2,815.15	3,030.84
Total liabilities	5,449.38	5,350.35
Total Equity and Liabilities	7,086.26	6,946.66

For and on behalf of the
Board of Directors of
Ravileela Granites Limited


P. Samantha Reddy
Whole-time Director and CFC
DIN: 00141961

Place: Hyderabad
Date: 14-11-2023

H.No. 6-3-668/10/35
Durganagar Colony
Punjugutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com

Factory : Plot No. 15, APIIC BP SEZ. Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.

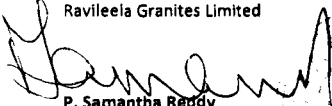


Ravileela Granites Limited
CIN : #L14102TG1990PLC011909
Standalone Statement of Cash Flow for the
(Amount expressed in ₹ (in Lakhs) unless otherwise stated)

Particulars	As at 30-09-2023	As at 31-03-2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	88.21	40.72
Adjustments For:		
Depreciation	98.00	196.13
Amortization Expenses	3.85	9.53
Dividend received	-	(2.26)
Interest income	(23.75)	(26.25)
Finance Cost	185.11	426.07
Gain on Sale of Fixed Assets	(0.12)	(0.15)
Unrealized Exchange (Gain)/Loss	-	-
Gratuity and Leave Encashment	-	9.56
Gain / Loss on Investments (including fair value change in financial instruments)	(76.61)	216.22
Operating Profit before Working Capital Changes	274.68	869.57
Changes in Working Capital:		
Adjustments for (increase)/decrease in operating assets:		
Trade Receivables	(495.57)	(48.56)
Lease Liability	1.11	2.81
Other Bank Balances	-	(2.61)
Inventories	309.74	(390.62)
Other current assets	52.25	161.36
Deposits	(1.19)	-
Other Non Current Assets	10.25	(8.50)
Other Financial Assets	-	(2.57)
Adjustments for increase/(decrease) in operating liabilities:		
Trade Payables	122.40	(23.01)
Other current liabilities	(48.92)	(4.73)
Other Financial Liabilities	8.36	(89.52)
Provisions	2.91	3.11
Cash Generated from Operations	236.04	466.72
Benefits Paid	-	-
Taxes Paid (Net)	-	(24.71)
Net Cash from/(used in) Operating Activities	236.04	442.01
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	23.75	26.25
Purchase of Fixed Assets	(23.24)	(11.80)
Capital Work in Progress	(11.27)	(7.26)
Sale of Fixed Assets	0.20	0.50
Investment in mutual funds redeemed/ (placed), net	-	-
Bank deposits placed with maturity of more than three months, net	-	-
Dividend Recieved	-	2.26
Net Cash from/(used in) Investing Activities	(10.56)	9.95
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayments of Borrowings	(34.49)	(34.03)
Finance Cost	(185.11)	(426.07)
Shares Issued	-	-
Net Cash from/(used in) Financing Activities	(219.59)	(460.11)
Cash and Cash Equivalents at the Beginning of the Year	2.72	10.87
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase/(decrease) In Cash and Cash Equivalents	5.89	(8.15)
Cash and Cash Equivalents at the End of the Year	8.61	2.72

- (i) The Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) -7
(ii) Figures in bracket indicate cash outgo, except for adjustments for operating activities.
(iii) Previous year's figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors of
Ravileela Granites Limited


P. Samantha Ruddy
Whole-time Director and CFO
DIN: 00141961

Place: Hyderabad
Date: 14-11-2023

H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com

Factory : Plot No. 15, APIIC BP SEZ. Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.



Ravileela Granites Limited
Notes To Financial Statements

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
- 2 The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 14th November, 2023.
- 3 Estimation uncertainty relating to the global health pandemic on COVID-19
In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- 4 The Statutory Auditors of the company have carried out a limited review of the unaudited financial results for the quarter and half year ended 30th Sept 2023.
- 5 Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
- 6 The results for the half-year ended 30th September, 2023 are also available on the Bombay Stock Exchange website and on the Company's website.

Place: Hyderabad
Date: 14-11-2023

For Ravileela Granites Limited

P. Samantha Reddy
Whole-time Director and CFO
DIN: 00141961



H.No. 6-3-668/10/35
Durganagar Colony
Punjagutta, Hyderabad - 500 082.

Ravi Leela
GRANITES LTD

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com


Factory : Plot No. 15, APIIC BP SEZ. Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.

Independent Auditor's Review Report on the Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

**Review Report to
The Board of Directors
Ravileela Granites Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ravileela Granites Limited (the "Company") for the quarter ended 30th September, 2023 and Year to Date 1st April, 2023 to 30th September, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Vijayaraghavan and Associates LLP
Chartered Accountants
(Firm Registration No.S200040/004718S)


K. Ragunathan
Partner

Membership Number: 213723
UDIN: 23213723BGXBMR2096
Place: Hyderabad
Date:14-11-2023

