



Date: 13<sup>th</sup> February 2023

BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir/ Ma'am,

**Sub: Un-audited Financial Results & Outcome of Board Meeting held on 13th February 2023 as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) 2015;**

**Ref: Scrip Code No. 526095;**

We wish to inform you that the Board of Directors of the Company at their meeting held on Monday, the 13<sup>th</sup> Day of February 2023 have inter-alia, considered and approved the Un-audited Financial Results (Standalone) for the Quarter ended 31<sup>st</sup> December 2022, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report thereon. These results have been duly approved and recommended by the members of the Audit Committee of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015, we enclose the following:

- a) Statement showing the Un-audited Financial Results (Standalone) for the Quarter ended 31<sup>st</sup> December 2022;
- b) Limited Review Report on the Unaudited Financial Results - Standalone;

The meeting commenced at 10.00 A.M. and concluded at 12.30 P.M.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you  
For Ravileela Granites Limited

Parvatha Samantha Reddy  
Whole-time Director and CFO  
DIN: 00141961



H.No. 6-3-668/10/35  
Durganagar Colony  
Punjagutta, Hyderabad - 500 082.

**Ravi Leela**  
**GRANITES LTD**

CIN # L14102AP1990PLC011909  
Tel : 23413733, Fax : 23413732  
E-mail: revileel@yahoo.com

Factory : Plot No. 15, APIIC BP SEZ. Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.



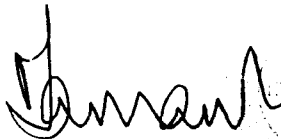
**Ravileela Granites Limited**

**Statement of Standalone Unaudited Financial Results For Year to Date and Nine Months Ended ended 31st December, 2022**

**PART I**

(Amount expressed in Lakhs unless otherwise stated)

Particulars	Quarter ended		Nine months ended		Year ended	
	Standalone		Standalone		Standalone	
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from operations</b>						
(a) Net sales/income from operations	367.18	719.46	826.07	2,171	2,578	3,101
(b) Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>367.18</b>	<b>719.46</b>	<b>826.07</b>	<b>2,171</b>	<b>2,578</b>	<b>3,101</b>
<b>2 Expenses</b>						
(a) Cost of Material Consumed	352.34	416.56	393.44	1,225	1,380	1,665
(b) Purchases of stock in trade	319.72	-	-	320	-	-
(c) Changes in inventories of finished goods and WIP	(684.92)	(156.53)	(119.42)	(864)	(188)	(283)
(d) Employee benefits expenses	87.82	93.13	86.05	269	272	366
(e) Depreciation & amortisation expense	50.86	51.65	49.40	153	146	195
(f) Other Expenses	79.92	255.74	203.65	700	659	1,022
<b>Total expenses</b>	<b>205.74</b>	<b>660.55</b>	<b>613.12</b>	<b>1,804</b>	<b>2,269</b>	<b>2,966</b>
<b>3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>161.44</b>	<b>58.91</b>	<b>212.95</b>	<b>367</b>	<b>309</b>	<b>135</b>
<b>4 Other income</b>	<b>59.75</b>	<b>35.09</b>	<b>298.47</b>	<b>148</b>	<b>612</b>	<b>504</b>
<b>5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>221.19</b>	<b>94.01</b>	<b>511.41</b>	<b>515</b>	<b>921</b>	<b>640</b>
<b>6 Finance costs</b>	<b>111.07</b>	<b>111.11</b>	<b>124.07</b>	<b>321</b>	<b>382</b>	<b>500</b>
<b>7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>110.12</b>	<b>(17.10)</b>	<b>387.35</b>	<b>194</b>	<b>539</b>	<b>140</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>110.12</b>	<b>(17.10)</b>	<b>387.35</b>	<b>194</b>	<b>539</b>	<b>140</b>
<b>10 Tax expense</b>						
a) Current						
(i) Tax for the period	-	-	-	-	90	-
(ii) Prior period tax	-	-	-	-	-	-
b) Deferred	13.36	131.23	-	145	31	(20)
<b>c) Total</b>	<b>13.36</b>	<b>131.23</b>	<b>-</b>	<b>145</b>	<b>121</b>	<b>(20)</b>
<b>11 Net profit /(loss) from ordinary activities after tax (9-10)</b>	<b>96.76</b>	<b>(148.33)</b>	<b>387.35</b>	<b>49</b>	<b>418</b>	<b>160</b>
<b>12 Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13 Net profit/(loss) for the period (11-12)</b>	<b>96.76</b>	<b>(148.33)</b>	<b>387.35</b>	<b>49</b>	<b>418</b>	<b>160</b>
<b>14 Minority Interest</b>	-	-	-	-	-	-
<b>15 Net Profit / Loss after taxes and after Minority Interest</b>	<b>96.76</b>	<b>(148.33)</b>	<b>387.35</b>	<b>49</b>	<b>418</b>	<b>160</b>
<b>16 Paid-up equity share capital (Rs.10/- per share)</b>	<b>105.86</b>	<b>105.86</b>	<b>105.86</b>	<b>106</b>	<b>106</b>	<b>106</b>
<b>17 Reserves excluding revaluation reserves</b>	-	-	-	-	-	-
<b>18 Earnings Per Share (EPS) - Basic and Diluted - not annualised</b>						
a) before extraordinary items	0.91	(1.40)	3.66	0.47	3.95	1.51
b) after extraordinary items	0.91	(1.40)	3.66	0.47	3.95	1.51

  
**P. Samantha Reddy**  
 Whole-time Director and CFO  
 DIN: 00141961  
 Place: Secunderabad  
 Date: 13-02-2023

H.No. 6-3-668/10/35  
 Durganagar Colony  
 Punjagutta, Hyderabad - 500 082.

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**Ravileela Granites Limited**  
**Notes To Financial Statements**

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
- 2 The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 13th February, 2023.
- 3 **Estimation uncertainty relating to the global health pandemic on COVID-19**  
In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- 4 The Statutory Auditors of the company have carried out a limited review of the unaudited financial results for the quarter and half year ended 31st Dec 2022.
- 5 Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
- 6 The results for the half-year ended 31st December, 2022 are also available on the Bombay Stock Exchange website and on the Company's website.

Place: Hyderabad  
Date : 13-02-2023



For Ravileela Granites Limited

*Samantha Reddy*

**P. Samantha Reddy**  
Whole-time Director and CFO  
DIN: 00141961

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**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to the Board of Directors**  
**Ravileela Granites Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Ravileela Granites Limited (the "Company") for the quarter and nine months ended 31<sup>st</sup> December, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Vijayaraghavan and Associates LLP  
Chartered Accountants  
(Firm Regn.No.:S200040)



K. Ragunathan  
Partner  
Membership Number:213723  
UDIN: 23213723BGXBHA7635

Place: Hyderabad  
Date: 13.02.2023