

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preamble and Purpose

As per Clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes. Thus the Familiarization Programmes are aimed to provide suitable training to the independent directors on their roles, responsibilities in the company, nature of industry in which the company operates and business model of the company etc.

Overview of Familiarization Programmes

Board of Directors in its meeting held on November 11, 2014 had approved the Independent Director's Training Policy ("Policy") according to which:

- ❖ To facilitate independent directors in the performance of their duties and responsibilities, new directors are provided with a personal orientation by senior leaders and materials regarding the Company's business and operations, governing documents, information on key personnel, and financial information are made available to them.
- ❖ Independent directors are also taken through detailed business strategy for various businesses during the independent directors meetings.
- ❖ The Chairman of the Board depending on the business needs may also nominate independent directors for relevant external training programs.

Apart from Independent Directors, Non-Executive Directors are also eligible to attend the familiarization programmes.

The Independent Directors are made aware of their roles, responsibilities and liabilities at the time of their appointment through a formal letter of appointment, which also stipulates their roles and responsibilities and various terms and conditions of their appointment.

Regular updates on relevant statutory and regulatory changes are regularly circulated to the Directors.

Details of Familiarization sessions held pursuant to the Policy are as follows:

Date of program	Area covered
November 11, 2014	Exports & Marketing in Granites business
November 4, 2015	Quartz business

Details of attendance of Independent Directors in Familiarization Sessions are as follows:

S.No.	Name of Independent Director	No. of the Sessions attended		No. of hours spent in the Sessions attended	
		FY 2015-16	Cumulative till date	FY 2015-16	Cumulative till date
1.	Mr. Konduri Nandakumar	2	4	8	12
2.	Mr. Sree Rama Krishna Grandhi	2	4	8	12
3.	Mr. Musaligari Mohan Reddy	2	4	8	12